

## Regulated Related Party Model

Disclosure Year Ended 30 June 2025

Pursuant to:

Gas Distribution Information Disclosure Determination 2012 (consolidated April 2018)

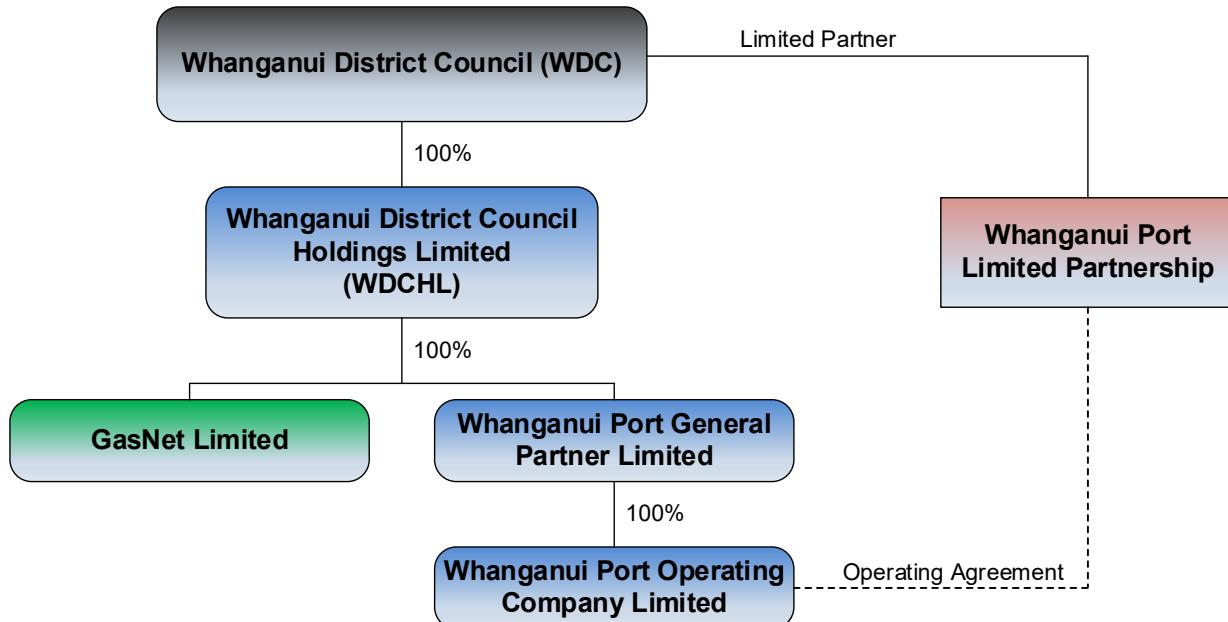


Figure 1: The connection between GasNet (GDB) and the related party - Disclosure 2.3.8 (1)

Related Party	Principal Activities (Disclosure 2.3.8 (2))	Total Annual Expenditure (\$'000 excl. GST) (Disclosure 2.3.8 (3))
Whanganui District Council (WDC)	<p>WDC provides infrastructure services for the ratepayers of the Whanganui District and owns 100% of the shares in Whanganui District Council Holdings Limited (WDCHL).</p> <p>Transactions and services provided by WDC include:</p> <ul style="list-style-type: none"> <li>• Computer network infrastructure services.</li> <li>• Payroll services.</li> <li>• Rating of GasNet's infrastructure.</li> <li>• Cost sharing joint trench sharing opportunities.</li> </ul>	\$191
Whanganui District Council Holdings Limited (WDCHL)	WDCHL is a Council Controlled Organisation that's role is to manage and oversee the Council's commercial investment assets, which includes its 100% ownership of GasNet Limited.	\$0
Whanganui Port Limited Partnership (WPLP)	<p>WPLP is a Limited Partnership arrangement between WDC and Kānoa (MBIE's Regional Economic Development &amp; Investment Unit).</p> <p>On 1-Apr-22 GasNet's premises in Cooks Street, Whanganui were transferred from WDC to WPLP with the result that WPLP became GasNet's landlord for the Cooks Street premises.</p> <p>Invoicing for tenancy services changed over from WDC to WPLP on 1-Feb-23.</p>	\$94
New Zealand International Pilot Academy (NCIPA)	NZIPA provided secretarial services to GasNet Ltd	1
	<b>TOTAL</b>	<b>\$286</b>