

# Regulated Related Party Model

Disclosure Year Ended 30 June 2025

Pursuant to:  
Gas Distribution Information Disclosure Determination 2012 (consolidated April 2018)

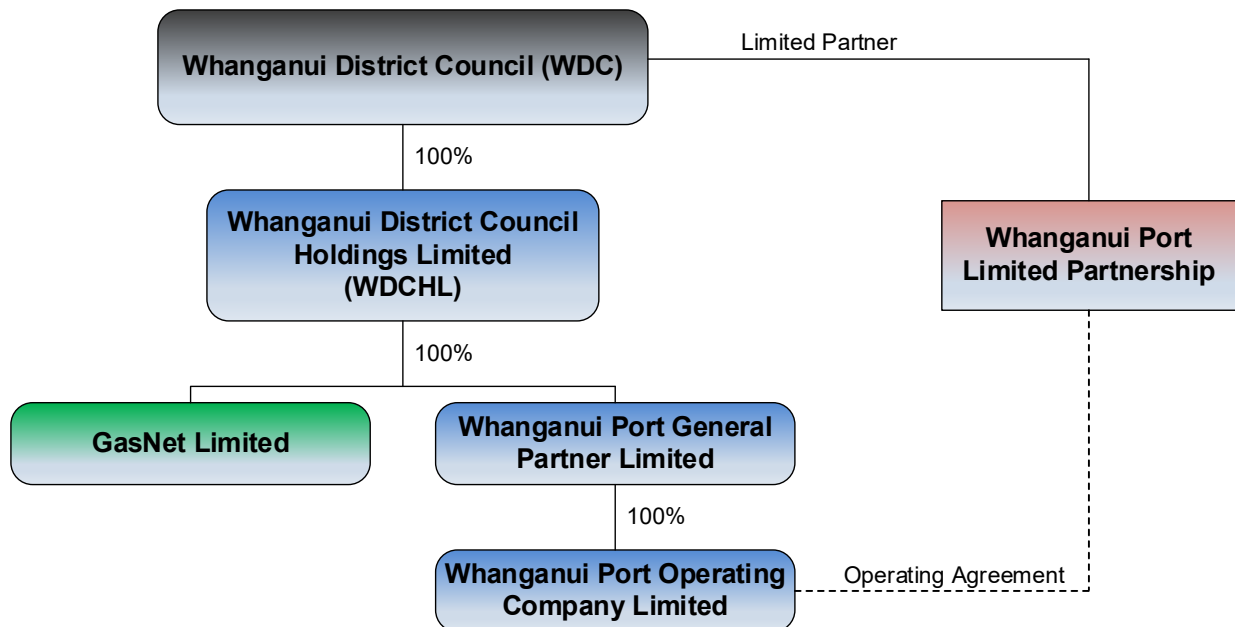


Figure 1: The connection between GasNet (GDB) and the related party - Disclosure 2.3.8 (1)

Related Party	Principal Activities (Disclosure 2.3.8 (2))	Total Annual Expenditure (\$'000 excl. GST) (Disclosure 2.3.8 (3))
Whanganui District Council (WDC)	WDC provides infrastructure services for the ratepayers of the Whanganui District and owns 100% of the shares in Whanganui District Council Holdings Limited (WDCHL). Transactions and services provided by WDC include: <ul style="list-style-type: none"> <li>Computer network infrastructure services.</li> <li>Payroll services.</li> <li>Rating of GasNet's infrastructure.</li> <li>Cost sharing joint trench sharing opportunities.</li> </ul>	\$191
Whanganui District Council Holdings Limited (WDCHL)	WDCHL is a Council Controlled Organisation that's role is to manage and oversee the Council's commercial investment assets, which includes its 100% ownership of GasNet Limited.	\$0
Whanganui Port Limited Partnership (WPLP)	WPLP is a Limited Partnership arrangement between WDC and Kānoa (MBIE's Regional Economic Development & Investment Unit). On 1-Apr-22 GasNet's premises in Cooks Street, Whanganui were transferred from WDC to WPLP with the result that WPLP became GasNet's landlord for the Cooks Street premises. Invoicing for tenancy services changed over from WDC to WPLP on 1-Feb-23.	\$94
New Zealand International Pilot Academy (NCIPA)	NZIPA provided secretarial services to GasNet Ltd	1
<b>TOTAL</b>		<b>\$286</b>