

Regulated Related Party Model

Disclosure Year Ended 30 June 2022

Pursuant to:
Gas Distribution Information Disclosure Determination 2012 (consolidated April 2018)

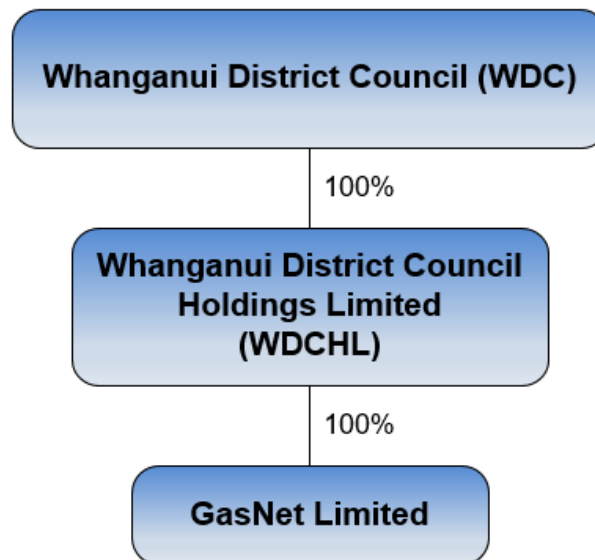


Figure 1: The connection between GasNet (GDB) and the related party - Disclosure 2.3.8 (1)

Related Party	Principal Activities (Disclosure 2.3.8 (2))	Total Annual Expenditure (\$'000 excl. GST) (Disclosure 2.3.8 (3))
Whanganui District Council (WDC)	<p>WDC provides infrastructure services for the ratepayers of the Whanganui District and owns 100% of the shares in Whanganui District Council Holdings Limited (WDCHL).</p> <p>Transactions and services provided by WDC include:</p> <ul style="list-style-type: none"> • Tenancy services as landlord of GasNet’s premises in Cooks Street, Whanganui. • Computer network infrastructure services. • Payroll services. • Rating of GasNet’s infrastructure. • Sponsorship of NZ Glassworks (100% owned by WDC). • Cost sharing joint trench sharing opportunities. 	\$255
Whanganui District Council Holdings Limited (WDCHL)	<p>WDCHL is a Council Controlled Organisation that’s role is to manage and oversee the Council's commercial investment assets, which includes its 100% ownership of GasNet Limited.</p> <p>The only transaction is the payment from GasNet to WDCHL of a management fee in lieu of Directors fees for GasNet’s Board of Directors.</p>	\$0
TOTAL		\$255