

# GDB Information Disclosure Requirements Information Templates for Transitional Schedules

Company Name
Disclosure Date
Disclosure Year (year ended)

GasNet Limited
18 December 2013
30 June 2013

Templates for Schedules 3, 5b, 5e & 8
Template Version 1.0. Prepared 18 September 2013

## **Disclosure Template Guidelines for Information Entry**

These templates have been prepared for use by GDBs when making transitional disclosures under subclauses 2.12.1 and 2.12.2 of the Gas Distribution Information Disclosure Determination 2012. These transitional templates must be completed within 6 months after the end of the first dislosure year (year ended 30 June 2013 - for Gasnet and Vector and year ended 30 September 2013 - for Powerco) and made available to the public. A copy must be provided to the Commission within 5 working days of being disclosed to the public.

The following schedules in this workbook are required to be disclosed:

Schedule 3: Report on Regulatory Profit for the 2012 disclosure year

Schedule 5b: Report on Related Party Transactions for the 2012 disclosure year

Schedule 5e: Report on Asset Allocations for the 2010, 2011 and 2012 disclosure years

Schedule 8: Report on Billed Quantites and Line Charges for the 2012 disclosure year

Transitional schedules 2, 4, 5a, 5c and 6b are not required to be disclosed but have been included to assist calculation for Schedule 3(i):Regulatory Profit.

Schedule 14b: Mandatory Explanatory Notes on Transitional Financial Information must be completed and disclosed in respect of the transitional disclosures.

#### **Company Name and Dates**

To prepare the templates for disclosure, the following information should be entered in the CoverSheet worksheet. The supplier's company name should be entered in cell C8, the date of the last day of the 2013 disclosure year should be entered in cell C12, and the date on which the information is disclosed should be entered in cell C10. The cell C12 entry (current year) is used to calculate disclosure years in the column headings that show above some of the tables and in labels adjacent to some entry cells. It is also used to calculate the 'For year ended' dates in the template title blocks (the title blocks are the light green shaded areas at the top of each template). The cell C8 entry (company name) is used in the template title blocks.

Dates should be entered in day/month/year order (Example -"1 April 2013").

#### Data Entry Cells and Calculated Cells

Data entered into this workbook may be entered only into the data entry cells. Data entry cells are the bordered, unshaded areas (white cells) in each template. Under no circumstances should data be entered into the workbook outside a data entry cell.

#### **Inserting Additional Rows and Columns**

Schedule 5e may require new cost or asset category rows to be inserted in allocation change table 5e(ii). Accordingly, cell protection has been removed from row 71 of each template to allow blocks of rows to be copied. The four steps to add new cost category rows to table 5e(ii) are: Select Excel rows 62:69, copy, select Excel row 71, then insert copied The template for schedule 8 may require additional columns to be inserted. To avoid interfering with the title block entries, these should be inserted to the left of column N. Any additional columns added will require manual inputting of the total formula in rows 28 and 51, which can be copied from the formula from either side.

## Schedule References

The references labelled 'sch ref' in the leftmost column of each template are consistent with the row references in the Gas Distribution ID Determination 2012 (as issued on 1 October 2012). They provide a common reference between the rows in the determination and the template. Due to page formatting, the row reference sequences contained in the determination schedules are not necessarily contiguous.

#### **Description of Calculation References**

Calculation cell formulas contain links to other cells within the same template or elsewhere in the workbook. Key cell references are described in a column to the right of each template. These descriptions are provided to assist data entry. Cell references refer to the row of the template and not the schedule reference.

#### Schedule 5b: Report on Related Party Transactions

Under clause 2.12.1(4), schedule 5b for the year ending 2012, GDB's are only required to complete information for assets acquired from a related party. Related party transactions included in operational expenditure disclosed in schedule 3 must be valued in accordance with the ID determination related party valuation rules but the transactions are not required to be disclosed for 2012 in schedule 5b.

# Schedule 8: Report on Billed Quantities and Line Charge Revenues

This template should be completed in respect of each consumer groups or price category code (as applicable) that applied in the relevant disclosure year. The 'Average number of ICPs in disclosure year' column entries should be the arithmetic mean of monthly total ICPs (at month end).

# Disclosures by Sub-Network

If the supplier has sub-networks, schedule 8 must be completed for the network and for each sub-network. A copy of the schedule worksheet must be made for each subnetwork and named accordingly.

**GasNet Limited** Company Name 30 June 2012 For Year Ended **SCHEDULE 2: REPORT ON RETURN ON INVESTMENT** This schedule requires information on the Return on Investment (ROI) for the GDB relative to the Commerce Commission's estimates of post tax WACC and vanilla WACC. GDBs must calculate their ROI based on a monthly basis if required by clause 2.3.3 of the ID Determination or if they elect to. If a GDB makes this election, information supporting this calculation must be provided in 2(iii). GDBs must provide explanatory comment on their ROI in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8. ch re 2(i): Return on Investment **Current Year CY** for year ended 30 Jun 10 30 Jun 11 30 Jun 12 Post tax WACC 9 % 10 ROI—comparable to a post tax WACC 11 12 Mid-point estimate of post tax WACC 6.89% 13 25th percentile estimate 6.08% 75th percentile estimate 14 15 16 Vanilla WACC 17 18 ROI—comparable to a vanilla WACC 7.31% 19 Mid-point estimate of vanilla WACC 7.69% 20 21 25th percentile estimate 6.88% 22 75th percentile estimate 8.50% 23 24 (\$000)

2(	ii)	: Information	Supporting	g the ROI
~\	,	. IIIIOI IIIatioii	Juppoi till	g the NOI

ROI—comparable to a post tax WACC

Total opening RAB value	23,025	
Opening deferred tax	(321)	
Opening RIV		22,704
Operating surplus / (deficit)	2,980	
Regulatory tax allowance	591	
Assets commissioned	638	
Asset disposals	-	
Notional net cash flows		1,751
	·	
Total closing RAB value	23,014	
Adjustment resulting from asset allocation	6	
Lost and found assets adjustment	-	
Closing deferred tax	(458)	
Closing RIV		22,550
	·	
-comparable to a vanilla WACC		7.31%
	<u>'</u>	
Leverage (%)		44%
Cost of debt assumption (%)		6.45%
Corporate tax rate (%)		28%
	Opening deferred tax Opening RIV  Operating surplus / (deficit) Regulatory tax allowance Assets commissioned Asset disposals Notional net cash flows  Total closing RAB value Adjustment resulting from asset allocation Lost and found assets adjustment Closing deferred tax  Closing RIV  —comparable to a vanilla WACC  Leverage (%) Cost of debt assumption (%)	Opening deferred tax Opening RIV  Operating surplus / (deficit) Regulatory tax allowance Assets commissioned Asset disposals Asset disposals Total closing RAB value Adjustment resulting from asset allocation Lost and found assets adjustment Closing deferred tax Closing RIV  -comparable to a vanilla WACC  Leverage (%) Cost of debt assumption (%)

6.52%

Company Name GasNet Limited
For Year Ended 30 June 2012

# **SCHEDULE 2: REPORT ON RETURN ON INVESTMENT**

This schedule requires information on the Return on Investment (ROI) for the GDB relative to the Commerce Commission's estimates of post tax WACC and vanilla WACC. GDBs must calculate their ROI based on a monthly basis if required by clause 2.3.3 of the ID Determination or if they elect to. If a GDB makes this election, information supporting this calculation must be provided in 2(iii). GDBs must provide explanatory comment on their ROI in Schedule 14 (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

2(iii): Information	Supporting the	Monthly ROI
---------------------	----------------	-------------

Cash flows			(\$00	0)		
	Total regulatory income	Expenses	Tax payments	Assets commissioned	Asset disposals	Notional net cash flows
Month 1						-
Month 2						-
Month 3						-
Month 4						-
Month 5						-
Month 6						-
Month 7						-
Month 8						-
Month 9						-
Month 10						-
Month 11						-
Month 12						-
Total	-	-	-	-	-	-

	Opening / closing RAB	Adjustment resulting from asset allocation	Lost and found assets adjustment	Opening / closing deferred tax	Revenue related working capital	Total
Monthly ROI - opening RIV	23,025			(321)		22,704
Monthly ROI - closing RIV	23,014	6	-	(458)	-	22,550
Monthly ROI - closing RIV less term credit spr	ead differential allow	ance				22,550

Monthly ROI—comparable to a vanilla WACC

Monthly ROI—comparable to a post-tax WACC

(1.47%)

(0.68%

#### 2(iv): Year-End ROI Rates for Comparison Purposes

Year-end ROI—comparable to a vanilla WACC

7.53%

Year-end ROI—comparable to a post-tax WACC

6.74%

<sup>\*</sup> these year-end ROI values are comparable to the ROI reported in pre 2012 disclosures by GDBs and do not represent the Commission's current view on ROI.

Regulatory profit / (loss) before tax    9		GasNet Limited	Company Name	
This schedule requires information on the calculation of the regulatory tax allowance. This information is used to calculate regulatory profit/loss in Schedule 3 (regulatory profit must provide explanatory commentary on the information disclosed in this schedule, in Schedule 14 (Mandatory Explanatory Notes).  This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8. charles in the commentary profit of the information of the information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8. charles in the commentary profit (IOss) before tax but taxable    Fegulatory Tax Allowance		30 June 2012		
This schedule requires information on the calculation of the regulatory tax allowance. This information is used to calculate regulatory profit/loss in Schedule 3 (regulatory profit must provide explanatory commentary on the information disclosed in this schedule, in Schedule 14 (Mandatory Explanatory Notes).  This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8. charles in the commentary profit of the information of the information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8. charles in the commentary profit (IOss) before tax but taxable    Fegulatory Tax Allowance				SC
Sa(i): Regulatory Tax Allowance   Regulatory profit / (loss) before tax			schedule requires information on the calculation of the regulatory tax allowance. This information is used to calculate regulatory profit/lost provide explanatory commentary on the information disclosed in this schedule, in Schedule 14 (Mandatory Explanatory Notes).	This
Regulatory profit / (loss) before tax    Pulus   Income not included in regulatory profit / (loss) before tax but taxable				ch rej
Regulatory profit / (loss) before tax    plus   Income not included in regulatory profit / (loss) before tax but taxable	(\$000)		5a(i): Regulatory Tax Allowance	7
plus Income not included in regulatory profit / (loss) before tax but taxable  Expenditure or loss in regulatory profit / (loss) before tax but not deductible  Amortisation of initial differences in asset values  Amortisation of initial differences in asset values  Amortisation of revaluations  Amortisation of initial differences in asset values  Amortisation of initial differences in asset values  Opening unamortised initial differences in asset values  Adjustment for unamortised initial differences in asset values  Closing unamortised initial differences in asset values	2,325			
Expenditure or loss in regulatory profit / (loss) before tax but not deductible  Amortisation of initial differences in asset values  Amortisation of revaluations  Amortisation of initial differences in asset values  Opening unamortised initial differences in asset values  Adjustment for unamortised initial difference in asset values  Closing unamortised initial difference in asset values  Closing unamortised initial difference in asset values  Closing unamortised initial difference in asset values				9
Amortisation of initial differences in asset values  Amortisation of revaluations  Expenditure or loss deductible but not in regulatory profit / (loss) before tax  Notional deductible interest  Regulatory taxable income   All issues and the segment of the segme		*		
Amortisation of revaluations  Amortisation of revaluations  Amortisation of revaluations  Amortisation of revaluations  Amortisation of initial differences in asset values  Closing unamortised initial difference in asset values		*		
less Income included in regulatory profit / (loss) before tax but not taxable Expenditure or loss deductible but not in regulatory profit / (loss) before tax  Notional deductible interest  Regulatory taxable income  less Utilised tax losses Regulatory net taxable income  Corporate tax rate (%) Regulatory tax allowance  Sa(iii): Disclosure of Permanent Differences In Schedule 14, Box 8, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).  Sa(iii): Amortisation of Initial Difference in Asset Values  Opening unamortised initial differences in asset values Adjustment for unamortised initial differences in asset sacquired Closing unamortised initial difference in asset sacquired Closing unamortised initial difference in asset values				
15 16 less Income included in regulatory profit / (loss) before tax but not taxable Expenditure or loss deductible but not in regulatory profit / (loss) before tax  Notional deductible interest  Regulatory taxable income  22 23 24 less Utilised tax losses Regulatory net taxable income  25 26 27 Corporate tax rate (%) 28 Regulatory tax allowance  29 29 20 20 21 21 22 33 23 24 less Utilised tax losses Regulatory tax able income  28 29 20 21 20 21 21 22 32 23 24 less Utilised tax losses Regulatory tax able income  28 29 20 21 20 21 21 22 23 24 26 27 28 28 28 28 29 28 30 30 31 31 32 32 34 35 36 37 36 38 38 38 38 38 38 38 38 38 39 39 38 39 39 39 39 39 39 39 39 39 39 39 39 39	550	43	Amortisation of revaluations	
Idea	650	L		
Expenditure or loss deductible but not in regulatory profit / (loss) before tax  Notional deductible interest  Regulatory taxable income  Regulatory taxable income  Corporate tax rate (%)  Regulatory tax allowance  **Workings to be provided in Schedule 14  **Sa(iii): Disclosure of Permanent Differences In Schedule 14, Box 8, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).  **Sa(iii): Amortisation of Initial Difference in Asset Values  Opening unamortised initial differences in asset values  Adjustment for unamortised initial differences in assets acquired  Adjustment for unamortised initial differences in asset salues  Closing unamortised initial difference in asset values  Closing unamortised initial difference in asset values  Closing unamortised initial difference in asset values		210 *	local locama included in regulatory profit / (loca) before tay but not tayable	
Notional deductible interest  Regulatory taxable income  Regulatory taxable income  Regulatory tax allowance  Sa(ii): Disclosure of Permanent Differences In Schedule 14, Box 8, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).  Sa(iii): Amortisation of Initial Difference in Asset Values  Opening unamortised initial differences in asset values  Adjustment for unamortised initial differences in assets acquired  Adjustment for unamortised initial differences in assets disposed  Closing unamortised initial difference in asset values  Closing unamortised initial differences in asset salues  Closing unamortised initial difference in asset values  Closing unamortised initial difference in asset values		219		
Regulatory taxable income  Regulatory taxable income  Regulatory net taxable income  Sa(iii): Disclosure of Permanent Differences In Schedule 14, Box 8, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).  Sa(iii): Amortisation of Initial Difference in Asset Values  Opening unamortised initial differences in asset values Adjustment for unamortised initial differences in assets acquired Adjustment for unamortised initial differences in assets disposed Closing unamortised initial difference in asset values Closing unamortised initial difference in asset values Closing unamortised initial difference in asset values Closing unamortised initial difference in asset sacquired Closing unamortised initial difference in asset sacquired Closing unamortised initial difference in asset values Closing unamortised initial difference in asset values Closing unamortised initial difference in asset values		644		
Regulatory taxable income    23	863	044	Notional deductible interest	
Regulatory taxable income    Iess   Utilised tax losses	803			
less Utilised tax losses Regulatory net taxable income  Corporate tax rate (%) Regulatory tax allowance  * Workings to be provided in Schedule 14  * Workings to be provided in Schedule 14  * Sa(ii): Disclosure of Permanent Differences In Schedule 14, Box 8, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).  Sa(iii): Amortisation of Initial Difference in Asset Values  Opening unamortised initial differences in asset values  Adjustment for unamortised initial differences in asset sacquired  Adjustment for unamortised initial differences in asset sacquired  Adjustment for unamortised initial differences in asset values  Closing unamortised initial difference in asset values	2,111		Regulatory taxable income	
less Utilised tax losses Regulatory net taxable income  Corporate tax rate (%) Regulatory tax allowance  * Workings to be provided in Schedule 14  5a(iii): Disclosure of Permanent Differences In Schedule 14, Box 8, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).  5a(iii): Amortisation of Initial Difference in Asset Values  Opening unamortised initial differences in asset values Adjustment for unamortised initial differences in assets acquired Adjustment for unamortised initial differences in assets values Closing unamortised initial difference in asset values Closing unamortised initial difference in asset values Closing unamortised initial difference in asset values				23
Corporate tax rate (%) Regulatory tax allowance  * Workings to be provided in Schedule 14  5a(ii): Disclosure of Permanent Differences In Schedule 14, Box 8, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).  5a(iii): Amortisation of Initial Difference in Asset Values  Opening unamortised initial differences in asset values  Adjustment for unamortised initial differences in assets acquired Adjustment for unamortised initial differences in asset values  Closing unamortised initial difference in asset values  Closing unamortised initial difference in asset values		-	less Utilised tax losses	
Corporate tax rate (%) Regulatory tax allowance  * Workings to be provided in Schedule 14  5a(ii): Disclosure of Permanent Differences In Schedule 14, Box 8, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).  5a(iii): Amortisation of Initial Difference in Asset Values  Opening unamortised initial differences in asset values  Adjustment for unamortised initial differences in assets disposed  Closing unamortised initial difference in asset values  Closing unamortised initial difference in asset values	2,111		Regulatory net taxable income	25
Regulatory tax allowance  * Workings to be provided in Schedule 14  5a(ii): Disclosure of Permanent Differences In Schedule 14, Box 8, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).  5a(iii): Amortisation of Initial Difference in Asset Values  Opening unamortised initial differences in asset values Amortisation of initial differences in asset values Adjustment for unamortised initial differences in assets acquired Adjustment for unamortised initial differences in asset values Closing unamortised initial difference in asset values  Closing unamortised initial difference in asset values				26
* Workings to be provided in Schedule 14  5a(ii): Disclosure of Permanent Differences In Schedule 14, Box 8, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).  5a(iii): Amortisation of Initial Difference in Asset Values  Opening unamortised initial differences in asset values Amortisation of initial differences in asset values Adjustment for unamortised initial differences in assets acquired Adjustment for unamortised initial differences in asset values Closing unamortised initial difference in asset values		28%	Corporate tax rate (%)	27
* Workings to be provided in Schedule 14  5a(ii): Disclosure of Permanent Differences In Schedule 14, Box 8, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).  5a(iii): Amortisation of Initial Difference in Asset Values  Opening unamortised initial differences in asset values Amortisation of initial differences in asset values Adjustment for unamortised initial differences in assets acquired Adjustment for unamortised initial differences in asset values Closing unamortised initial difference in asset values	591		Regulatory tax allowance	28
5a(ii): Disclosure of Permanent Differences In Schedule 14, Box 8, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).  5a(iii): Amortisation of Initial Difference in Asset Values  Opening unamortised initial differences in asset values Amortisation of initial differences in asset values Adjustment for unamortised initial differences in assets acquired Adjustment for unamortised initial differences in asset values Closing unamortised initial difference in asset values				29
5a(ii): Disclosure of Permanent Differences In Schedule 14, Box 8, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).  5a(iii): Amortisation of Initial Difference in Asset Values  Opening unamortised initial differences in asset values Amortisation of initial differences in asset values Adjustment for unamortised initial differences in assets acquired Adjustment for unamortised initial differences in asset values Closing unamortised initial difference in asset values			* Workings to be provided in Schedule 14	30
In Schedule 14, Box 8, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).  5a(iii): Amortisation of Initial Difference in Asset Values  Opening unamortised initial differences in asset values  Amortisation of initial differences in asset values  Adjustment for unamortised initial differences in assets acquired  Adjustment for unamortised initial differences in asset values  Closing unamortised initial difference in asset values				31
5a(iii): Amortisation of Initial Difference in Asset Values  Opening unamortised initial differences in asset values  Amortisation of initial differences in asset values  Adjustment for unamortised initial differences in assets acquired  Adjustment for unamortised initial differences in assets disposed  Closing unamortised initial difference in asset values			5a(ii): Disclosure of Permanent Differences	32
35 36 Opening unamortised initial differences in asset values 37 Amortisation of initial differences in asset values 38 Adjustment for unamortised initial differences in assets acquired 39 Adjustment for unamortised initial differences in assets disposed 40 Closing unamortised initial difference in asset values 41			In Schedule 14, Box 8, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).	33
35 36 Opening unamortised initial differences in asset values 37 Amortisation of initial differences in asset values 38 Adjustment for unamortised initial differences in assets acquired 39 Adjustment for unamortised initial differences in assets disposed 40 Closing unamortised initial difference in asset values 41	(\$000)		5a(iii): Amortisation of Initial Difference in Asset Values	34
36     Opening unamortised initial differences in asset values     15,165       37     Amortisation of initial differences in asset values     607       38     Adjustment for unamortised initial differences in assets acquired     -       39     Adjustment for unamortised initial differences in assets disposed     -       40     Closing unamortised initial difference in asset values     -       41     -     -				
Adjustment for unamortised initial differences in assets acquired  Adjustment for unamortised initial differences in assets disposed  Closing unamortised initial difference in asset values		15,165	Opening unamortised initial differences in asset values	36
Adjustment for unamortised initial differences in assets disposed  Closing unamortised initial difference in asset values				37
40 Closing unamortised initial difference in asset values 41			Adjustment for unamortised initial differences in assets acquired	38
41			Adjustment for unamortised initial differences in assets disposed	39
	14,558		Closing unamortised initial difference in asset values	40
42 Opening weighted average remaining asset life (years)				41
	25		Opening weighted average remaining asset life (years)	42
	(\$000)		5a(iv): Amortisation of Revaluations	
44		24.056	One in Compatible of the Delivery without any district	
45 Opening Sum of RAB values without revaluations 21,956		21,956	Opening Sum of KAB values without revaluations	
46 47 Adjusted depreciation 931		924	Adjusted depreciation	
47         Adjusted depreciation         831           48         Total depreciation         874				
48 Total depreciation 874 49 Amortisation of revaluations	43	0/4		
Alliotasation of revalidations	43		Amortisation of revaluations	43

		Company Name	GasNet Limited	
		For Year Ended	30 June 2012	
This	schedule re	5 5a: REPORT ON REGULATORY TAX ALLOWANCE  quires information on the calculation of the regulatory tax allowance. This information is used to calculate regulate oblanatory commentary on the information disclosed in this schedule, in Schedule 14 (Mandatory Explanatory Note is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to tile.	es).	DBs
sch ref	:			
57	5a(v):	Reconciliation of Tax Losses	(\$000)	
58	(-/-			
59		Opening tax losses	_	
60	plus	Current period tax losses	_	
61	less	Utilised tax losses	-	_
62		Closing tax losses		-
63 64	5a(vi):	Calculation of Deferred Tax Balance	(\$000)	
65		Opening deferred tax	(321)	
66				
67	plus	Tax effect of adjusted depreciation	233	
68				
69	less	Tax effect of total tax depreciation	200	
70 71 72	plus	Tax effect of other temporary differences*	-	
73 74	less	Tax effect of amortisation of initial differences in asset values	170	
75 76	plus	Deferred tax balance relating to assets acquired in the disclosure year		
77 78	less	Deferred tax balance relating to assets disposed in the disclosure year	-	
79	plus	Deferred tax cost allocation adjustment	_	
80 81 82		Closing deferred tax		(458)
83	5a(vii)	: Disclosure of Temporary Differences		
84 85		In Schedule 14, Box 9, provide descriptions and workings of items recorded in the asterisked category in Schedule 14, Box 9, provide descriptions and workings of items recorded in the asterisked category in Schedule 14, Box 9, provide descriptions and workings of items recorded in the asterisked category in Schedule 14, Box 9, provide descriptions and workings of items recorded in the asterisked category in Schedule 14, Box 9, provide descriptions and workings of items recorded in the asterisked category in Schedule 14, Box 9, provide descriptions and workings of items recorded in the asterisked category in Schedule 14, Box 9, provide descriptions and workings of items recorded in the asterisked category in Schedule 14, Box 9,	lule 5a(vi) (Tax effect of other temporary differen	ices).
86 87	5a(viii	): Regulatory Tax Asset Base Roll-Forward	(\$000)	
88		Opening Sum of regulatory tax asset values	5,715	
89	less	Tax depreciation	713	
90	plus	Regulatory tax asset value of assets commissioned	637	
91	less	Regulatory tax asset value of asset disposals	_	
92	plus	Lost and found assets adjustment	-	
93	plus	Other adjustments to the RAB tax value	-	626
94		Closing sum of regulatory tax asset values	5,	,639

			Company Name	GasNet Limited
				30 June 2012
			For Year Ended	30 Julie 2012
S	CHED	ULE	3: REPORT ON REGULATORY PROFIT	
Th	is schedu	ule req	uires information on the calculation of regulatory profit for the GDB for the disclosure year. GDBs must complete all sections.	
			s part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance repor	t required by section 2.8.
cch re	of			
sch re	i)			
_	2/:1	۱. Pa	gulatory Profit	(\$000)
7	3(1)	j. Ke	gulatory Profit	(3000)
8			Income	
9			Line charge revenue	4,514
10		plus	Gains / (losses) on asset disposals	
11		plus	Other regulated income (other than gains / (losses) on asset disposals)	19
		pius	Other regulated income (other trial gains) (1033e3) of asset disposals)	19
12			Table on dates in the same	4.522
13			Total regulatory income	4,533
14			Expenses	
15		less	Operational expenditure	1,460
16				<u> </u>
17		less	Pass through and recoverable costs	93
18				
19			Operating surplus / (deficit)	2,980
20		lana	Tabel despeciation	074
21		less	Total depreciation	874
22				
23		plus	Total revaluation	219
24				
25			Regulatory profit / (loss) before tax & term credit spread differential allowance	2,325
26				
27		less	Term credit spread differential allowance	
28				
29			Regulatory profit / (loss) before tax	2,325
30				
31		less	Regulatory tax allowance	591
32				
33			Regulatory profit / (loss)	1,734
34			regulatory profit / (1000)	1,754
	2/::	:\. Da	or Through and Becoverable Costs	(\$200)
35	3(11	ii): Pa	ss-Through and Recoverable Costs	(\$000)
36				
37			Pass-through costs	
38			Rates	43
39			Commerce Act levies	49
40			GIC levies	-
41			Other specified pass-through costs	1
42			Recoverable costs	
43			Net recoverable costs allowed under incremental rolling incentive scheme	-
44			Input Methodology claw-back	
44				-
45			Recoverable customised price-quality path costs	-
45			Recoverable customised price-quality path costs	93
				93
45 46			Recoverable customised price-quality path costs	93
45 46 47	2/::	:::\. 1 <i>-</i>	Recoverable customised price-quality path costs  Pass-through and recoverable costs	<u></u> -
45 46 47 55	3(ii	iii): In	Recoverable customised price-quality path costs	(\$000)
45 46 47 55 56	3(ii	iii): In	Recoverable customised price-quality path costs  Pass-through and recoverable costs	(\$000) CY-1 CY
45 46 47 55 56 57	3(ii	iii): In	Recoverable customised price-quality path costs  Pass-through and recoverable costs  cremental Rolling Incentive Scheme	(\$000)
45 46 47 55 56 57 58	3(ii	iii): In	Recoverable customised price-quality path costs  Pass-through and recoverable costs  cremental Rolling Incentive Scheme  Allowed controllable opex	(\$000) CY-1 CY
45 46 47 55 56 57 58 59	<b>3</b> (ii	iii): In	Recoverable customised price-quality path costs  Pass-through and recoverable costs  cremental Rolling Incentive Scheme	(\$000) CY-1 CY
45 46 47 55 56 57 58 59 60	<b>3</b> (ii	iii): In	Recoverable customised price-quality path costs  Pass-through and recoverable costs  Icremental Rolling Incentive Scheme  Allowed controllable opex  Actual controllable opex	(\$000) CY-1 CY
45 46 47 55 56 57 58 59 60 61	<b>3</b> (ii	iii): In	Recoverable customised price-quality path costs  Pass-through and recoverable costs  cremental Rolling Incentive Scheme  Allowed controllable opex	(\$000) CY-1 CY
45 46 47 55 56 57 58 59 60	3(ii	iii): In	Recoverable customised price-quality path costs  Pass-through and recoverable costs  Icremental Rolling Incentive Scheme  Allowed controllable opex  Actual controllable opex	(\$000) CY-1 CY
45 46 47 55 56 57 58 59 60 61	3(ii	iii): In	Recoverable customised price-quality path costs  Pass-through and recoverable costs  Icremental Rolling Incentive Scheme  Allowed controllable opex  Actual controllable opex	(\$000)  CY-1 CY  30 Jun 11 30 Jun 12  Previous years'
45 46 47 55 56 57 58 59 60 61	<b>3</b> (ii	iii): In	Recoverable customised price-quality path costs  Pass-through and recoverable costs  Icremental Rolling Incentive Scheme  Allowed controllable opex  Actual controllable opex	(\$000)  CY-1 CY 30 Jun 11 30 Jun 12  Previous years' incremental
45 46 47 55 56 57 58 59 60 61 62	<b>3</b> (ii	iii): In	Recoverable customised price-quality path costs  Pass-through and recoverable costs  Icremental Rolling Incentive Scheme  Allowed controllable opex  Actual controllable opex	(\$000)  CY-1 CY  30 Jun 11 30 Jun 12  Previous years' incremental change adjusted
45 46 47 55 56 57 58 59 60 61 62	<b>3</b> (ii	iii): In	Recoverable customised price-quality path costs  Pass-through and recoverable costs  Icremental Rolling Incentive Scheme  Allowed controllable opex Actual controllable opex  Incremental change in year	(\$000)  CY-1 CY 30 Jun 11 30 Jun 12  Previous years' incremental
45 46 47 55 56 57 58 59 60 61 62	<b>3</b> (ii	iii): Irl	Recoverable customised price-quality path costs  Pass-through and recoverable costs  Incremental Rolling Incentive Scheme  Allowed controllable opex Actual controllable opex Incremental change in year  CY-5 30 Jun 07	(\$000)  CY-1 CY  30 Jun 11 30 Jun 12  Previous years' incremental change adjusted
45 46 47 55 56 57 58 59 60 61 62 63 64 65	<b>3</b> (ii	iii): In	Recoverable customised price-quality path costs  Pass-through and recoverable costs  Incremental Rolling Incentive Scheme  Allowed controllable opex Actual controllable opex Incremental change in year  CY-5 30 Jun 07 CY-4 30 Jun 08	(\$000)  CY-1 CY  30 Jun 11 30 Jun 12  Previous years' incremental change adjusted
45 46 47 55 56 57 58 59 60 61 62 63 64 65 66	3(ii	iii): In	Recoverable customised price-quality path costs  Pass-through and recoverable costs  Incremental Rolling Incentive Scheme  Allowed controllable opex Actual controllable opex  Incremental change in year   CY-5 30 Jun 07  CY-4 30 Jun 08  CY-3 30 Jun 09	(\$000)  CY-1 CY  30 Jun 11 30 Jun 12  Previous years' incremental change adjusted
45 46 47 55 56 57 58 59 60 61 62 63 64 65 66 67	3(ii	iii): Irl	Recoverable customised price-quality path costs  Pass-through and recoverable costs  Acremental Rolling Incentive Scheme  Allowed controllable opex Actual controllable opex  Incremental change in year  CY-5 30 Jun 07 CY-4 30 Jun 08 CY-3 30 Jun 09 CY-2 30 Jun 10	(\$000)  CY-1 CY  30 Jun 11 30 Jun 12  Previous years' incremental change adjusted
45 46 47 55 56 57 58 59 60 61 62 63 64 65 66 67 68	3(ii	iii): Irl	Recoverable customised price-quality path costs  Pass-through and recoverable costs  Acremental Rolling Incentive Scheme  Allowed controllable opex Actual controllable opex  Incremental change in year  CY-5 30 Jun 07 CY-4 30 Jun 08 CY-3 30 Jun 09 CY-2 30 Jun 10 CY-1 30 Jun 11	(\$000)  CY-1 CY  30 Jun 11 30 Jun 12  Previous years' incremental change adjusted
45 46 47 55 56 57 58 59 60 61 62 63 64 65 66 67	3(ii	iii): In	Recoverable customised price-quality path costs  Pass-through and recoverable costs  Acremental Rolling Incentive Scheme  Allowed controllable opex Actual controllable opex  Incremental change in year  CY-5 30 Jun 07 CY-4 30 Jun 08 CY-3 30 Jun 09 CY-2 30 Jun 10	(\$000)  CY-1 CY  30 Jun 11 30 Jun 12  Previous years' incremental change adjusted
45 46 47 55 56 57 58 59 60 61 62 63 64 65 66 67 68	3(ii	iii): In	Recoverable customised price-quality path costs  Pass-through and recoverable costs  Acremental Rolling Incentive Scheme  Allowed controllable opex Actual controllable opex  Incremental change in year  CY-5 30 Jun 07 CY-4 30 Jun 08 CY-3 30 Jun 09 CY-2 30 Jun 10 CY-1 30 Jun 11	(\$000)  CY-1 CY  30 Jun 11 30 Jun 12  Previous years' incremental change adjusted
45 46 47 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69	3(ii		Recoverable customised price-quality path costs  Pass-through and recoverable costs  Acremental Rolling Incentive Scheme  Allowed controllable opex Actual controllable opex  Incremental change in year  CY-5 30 Jun 07 CY-4 30 Jun 08 CY-3 30 Jun 09 CY-2 30 Jun 10 CY-1 30 Jun 11	(\$000)  CY-1 CY  30 Jun 11 30 Jun 12  Previous years' incremental change adjusted
45 46 47 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70	3(ii		Recoverable customised price-quality path costs  Pass-through and recoverable costs  Incremental Rolling Incentive Scheme  Allowed controllable opex Actual controllable opex  Incremental change in year  CY-5 30 Jun 07 CY-4 30 Jun 08 CY-3 30 Jun 09 CY-2 30 Jun 10 CY-1 30 Jun 11  Net incremental rolling incentive scheme	(\$000)  CY-1 CY  30 Jun 11 30 Jun 12  Previous years' incremental change adjusted
45 46 47 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71			Recoverable customised price-quality path costs  Pass-through and recoverable costs  Accemental Rolling Incentive Scheme  Allowed controllable opex Actual controllable opex  Incremental change in year  CY-5 30 Jun 07 CY-4 30 Jun 08 CY-3 30 Jun 09 CY-2 30 Jun 10 CY-1 30 Jun 11  Net incremental rolling incentive scheme  Net recoverable costs allowed under incremental rolling incentive scheme	(\$000)  CY-1 CY  30 Jun 11 30 Jun 12  Previous years' incremental change adjusted
45 46 47 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72			Recoverable customised price-quality path costs  Pass-through and recoverable costs  Incremental Rolling Incentive Scheme  Allowed controllable opex Actual controllable opex  Incremental change in year  CY-5 30 Jun 07 CY-4 30 Jun 08 CY-3 30 Jun 09 CY-2 30 Jun 10 CY-1 30 Jun 11  Net incremental rolling incentive scheme	(\$000)  CY-1 CY  30 Jun 11 30 Jun 12  Previous years' incremental change adjusted
45 46 47 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74			Recoverable customised price-quality path costs  Pass-through and recoverable costs  Acremental Rolling Incentive Scheme  Allowed controllable opex Actual controllable opex  Incremental change in year  CY-5 30 Jun 07 CY-4 30 Jun 08 CY-3 30 Jun 09 CY-2 30 Jun 10 CY-1 30 Jun 11  Net incremental rolling incentive scheme  Net recoverable costs allowed under incremental rolling incentive scheme  lerger and Acquisition Expenditure	(\$000)  CY-1 CY  30 Jun 11 30 Jun 12  Previous years' incremental change adjusted
45 46 47 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75			Recoverable customised price-quality path costs  Pass-through and recoverable costs  Accemental Rolling Incentive Scheme  Allowed controllable opex Actual controllable opex  Incremental change in year  CY-5 30 Jun 07 CY-4 30 Jun 08 CY-3 30 Jun 09 CY-2 30 Jun 10 CY-1 30 Jun 11  Net incremental rolling incentive scheme  Net recoverable costs allowed under incremental rolling incentive scheme	(\$000)  CY-1 CY  30 Jun 11 30 Jun 12  Previous years' incremental change adjusted
45 46 47 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74			Recoverable customised price-quality path costs  Pass-through and recoverable costs  Acremental Rolling Incentive Scheme  Allowed controllable opex Actual controllable opex  Incremental change in year  CY-5 30 Jun 07 CY-4 30 Jun 08 CY-3 30 Jun 09 CY-2 30 Jun 10 CY-1 30 Jun 11  Net incremental rolling incentive scheme  Net recoverable costs allowed under incremental rolling incentive scheme  lerger and Acquisition Expenditure	(\$000)  CY-1 CY  30 Jun 11 30 Jun 12  Previous years' incremental change adjusted
45 46 47 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76			Recoverable customised price-quality path costs  Pass-through and recoverable costs  Acremental Rolling Incentive Scheme  Allowed controllable opex Actual controllable opex  Incremental change in year  CY-5 30 Jun 07 CY-4 30 Jun 08 CY-3 30 Jun 09 CY-2 30 Jun 10 CY-1 30 Jun 11  Net incremental rolling incentive scheme  Net recoverable costs allowed under incremental rolling incentive scheme  lerger and Acquisition Expenditure	(\$000)  CY-1 CY  30 Jun 11 30 Jun 12  Previous years' incremental change adjusted
45 46 47 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75	<b>3</b> (ivi	iv): M	Recoverable customised price-quality path costs  Pass-through and recoverable costs  Incremental Rolling Incentive Scheme  Allowed controllable opex Actual controllable opex Incremental change in year  CY-5 30 Jun 07 CY-4 30 Jun 08 CY-3 30 Jun 09 CY-2 30 Jun 10 CY-1 30 Jun 11  Net incremental rolling incentive scheme  Net recoverable costs allowed under incremental rolling incentive scheme  Ilerger and Acquisition Expenditure  Merger and acquisition expenses	(\$000)  CY-1 CY  30 Jun 11 30 Jun 12  Previous years' incremental incremental change adjusted
45 46 47 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76	<b>3</b> (ivi	iv): M	Recoverable customised price-quality path costs  Pass-through and recoverable costs  Acremental Rolling Incentive Scheme  Allowed controllable opex Actual controllable opex  Incremental change in year  CY-5 30 Jun 07 CY-4 30 Jun 08 CY-3 30 Jun 09 CY-2 30 Jun 10 CY-1 30 Jun 11  Net incremental rolling incentive scheme  Net recoverable costs allowed under incremental rolling incentive scheme  lerger and Acquisition Expenditure	(\$000)  CY-1 CY  30 Jun 11 30 Jun 12  Previous years' incremental incremental change adjusted
45 46 47 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76	<b>3</b> (ivi	iv): M	Recoverable customised price-quality path costs  Pass-through and recoverable costs  Incremental Rolling Incentive Scheme  Allowed controllable opex Actual controllable opex Incremental change in year  CY-5 30 Jun 07 CY-4 30 Jun 08 CY-3 30 Jun 09 CY-2 30 Jun 10 CY-1 30 Jun 11  Net incremental rolling incentive scheme  Net recoverable costs allowed under incremental rolling incentive scheme  Ilerger and Acquisition Expenditure  Merger and acquisition expenses	(\$000)  CY-1 CY  30 Jun 11 30 Jun 12  Previous years' incremental change adjusted

		Company Name GasNet Limited		
		For Year Ended 30 June 2012		
<b>5b: REPORT ON RELATED PARTY TRANSA</b>	ACTIONS			
des information on the valuation of related party transactions, in a	ccordance with section 2.3.6 and 2.3.	7 of the ID determination.		
part of audited disclosure information (as defined in section 1.4 of	the ID determination), and so is subje	ect to the assurance report required by section 2	.8.	
ummary—Related Party Transactions		(\$000)		
		334		
, , , , , , , , , , , , , , , , , , , ,				
Entities Involved in Related Party Transactions	}			
Name of related party				
Wanganui Gas Ltd		owns 100% of GasNet Ltd		
Wanganui District Council Holdings Itd		owns 100% of Wanganui Gas Ltd		
Wanganui District Council		owns 100% of Wanganui District Council Holdir	ngs Ltd	
* include additional rows if needed				
Deleted Deate Toron and the				
Related Party Transactions				
Related Party Transactions			Value of	
Related Party Transactions	Related party transaction	Description of	Value of transaction	
Related Party Transactions  Name of related party	Related party transaction type	Description of transaction	Value of transaction (\$000)	Basis for determining val
	• •	· · · · · · · · · · · · · · · · · · ·	transaction (\$000)	Basis for determining val Price paid by GDB
Name of related party Wanganui District Council Wanganui District Council	type	transaction  Rental, Occupancy costs  Network Rates	transaction (\$000) 102 31	Price paid by GDB Price paid by GDB
Name of related party Wanganui District Council Wanganui District Council Energy Direct NZ Ltd	type Opex	transaction  Rental, Occupancy costs	transaction (\$000) 102 31 12	Price paid by GDB Price paid by GDB Price paid by GDB
Name of related party Wanganui District Council Wanganui District Council	Opex Opex	transaction  Rental, Occupancy costs  Network Rates	transaction (\$000) 102 31 12	Price paid by GDB Price paid by GDB Price paid by GDB Price paid by GDB
Name of related party Wanganui District Council Wanganui District Council Energy Direct NZ Ltd Energy Direct NZ Ltd	Opex Opex Opex Opex Opex	transaction  Rental, Occupancy costs  Network Rates  Payroll Services  Supply of energy	transaction (\$000) 102 31 12 14	Price paid by GDB
Name of related party Wanganui District Council Wanganui District Council Energy Direct NZ Ltd Energy Direct NZ Ltd Energy Direct NZ Ltd	Opex Opex Opex Opex Opex Sales	transaction  Rental, Occupancy costs  Network Rates  Payroll Services  Supply of energy  Sale of Gas Distribution Services	transaction (\$000)  102 31 12 14 2,107	Price paid by GDB Price received from related
Name of related party Wanganui District Council Wanganui District Council Energy Direct NZ Ltd Energy Direct NZ Ltd	Opex Opex Opex Opex Opex Opex Opex Opex	transaction  Rental, Occupancy costs  Network Rates  Payroll Services  Supply of energy	transaction (\$000)  102 31 12 14 2,107	Price paid by GDB
Name of related party Wanganui District Council Wanganui District Council Energy Direct NZ Ltd Energy Direct NZ Ltd Energy Direct NZ Ltd	Opex Opex Opex Opex Opex Opex Opex Sales Opex [Select one]	transaction  Rental, Occupancy costs  Network Rates  Payroll Services  Supply of energy  Sale of Gas Distribution Services	transaction (\$000)  102 31 12 14 2,107	Price paid by GDB Price received from related
Name of related party Wanganui District Council Wanganui District Council Energy Direct NZ Ltd Energy Direct NZ Ltd Energy Direct NZ Ltd	type  Opex Opex Opex Opex Sales Opex [Select one] [Select one]	transaction  Rental, Occupancy costs  Network Rates  Payroll Services  Supply of energy  Sale of Gas Distribution Services	transaction (\$000)  102 31 12 14 2,107	Price paid by GDB Price received from related
Name of related party Wanganui District Council Wanganui District Council Energy Direct NZ Ltd Energy Direct NZ Ltd Energy Direct NZ Ltd	type  Opex Opex Opex Opex Sales Opex [Select one] [Select one] [Select one]	transaction  Rental, Occupancy costs  Network Rates  Payroll Services  Supply of energy  Sale of Gas Distribution Services	transaction (\$000)  102 31 12 14 2,107	Price paid by GDB Price received from related
Name of related party Wanganui District Council Wanganui District Council Energy Direct NZ Ltd Energy Direct NZ Ltd Energy Direct NZ Ltd	type  Opex Opex Opex Opex Sales Opex [Select one] [Select one] [Select one] [Select one]	transaction  Rental, Occupancy costs  Network Rates  Payroll Services  Supply of energy  Sale of Gas Distribution Services	transaction (\$000)  102 31 12 14 2,107	Price paid by GDB Price received from related
Name of related party Wanganui District Council Wanganui District Council Energy Direct NZ Ltd Energy Direct NZ Ltd Energy Direct NZ Ltd	Copex Copex Copex Copex Copex Copex Copex Sales Copex [Select one]	transaction  Rental, Occupancy costs  Network Rates  Payroll Services  Supply of energy  Sale of Gas Distribution Services	transaction (\$000)  102 31 12 14 2,107	Price paid by GDB Price received from related
Name of related party Wanganui District Council Wanganui District Council Energy Direct NZ Ltd Energy Direct NZ Ltd Energy Direct NZ Ltd	type  Opex Opex Opex Opex Opex Sales Opex [Select one]	transaction  Rental, Occupancy costs  Network Rates  Payroll Services  Supply of energy  Sale of Gas Distribution Services	transaction (\$000)  102 31 12 14 2,107	Price paid by GDB Price received from related
Name of related party Wanganui District Council Wanganui District Council Energy Direct NZ Ltd Energy Direct NZ Ltd Energy Direct NZ Ltd	Copex Copex Copex Copex Copex Copex Copex Sales Copex [Select one]	transaction  Rental, Occupancy costs  Network Rates  Payroll Services  Supply of energy  Sale of Gas Distribution Services	transaction (\$000)  102 31 12 14 2,107	Price paid by GDB Price paid by GDB Price paid by GDB Price paid by GDB Price received from related party
Name of related party Wanganui District Council Wanganui District Council Energy Direct NZ Ltd Energy Direct NZ Ltd Energy Direct NZ Ltd	type  Opex Opex Opex Opex Opex Sales Opex [Select one]	transaction  Rental, Occupancy costs  Network Rates  Payroll Services  Supply of energy  Sale of Gas Distribution Services	transaction (\$000)  102 31 12 14 2,107	Price paid by GDB Price received from relationarty
	des information on the valuation of related party transactions, in an eart of audited disclosure information (as defined in section 1.4 of the party of audited disclosure information (as defined in section 1.4 of the party of audited disclosure information (as defined in section 1.4 of the party — Related Party Transactions  Total regulatory income Operational expenditure Capital expenditure Market value of asset disposals Other related party transactions  Entities Involved in Related Party Transactions  Name of related party  Energy Direct NZ Ltd Wanganui Gas Ltd Wanganui District Council Holdings Itd Wanganui District Council	Summary—Related Party Transactions Total regulatory income Operational expenditure Capital expenditure Market value of asset disposals Other related party transactions  Entities Involved in Related Party Transactions  Name of related party  Energy Direct NZ Ltd Wanganui Gas Ltd Wanganui District Council  Wanganui District Council	Significant of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2 and 2	Summary—Related Party Transactions  Total regulatory income Operational expenditure Market value of asset disposals Other related party transactions  Entities Involved in Related Party Transactions  Energy Direct NZ Ltd Wanganui District Council Holdings Ltd  Operations in accordance with section 2.3.6 and 2.3.7 of the ID determination.  (\$000)  (\$000 owned by Wanganui Gas Ltd  owns 100% of Wanganui Gas Ltd  owns 100% of Wanganui District Council Holdings Ltd

			Company Name		GasNet Limited	
			For Year Ended		30 June 2010	
	LE 5e: REPORT ON ASSET ALLOCA		_			
	requires information on the allocation of asset values. Notes), including on the impact of any changes in asset					
on 2.8.						
5e(i)	:Regulated Service Asset Values					
			Value allocated (\$000s)			
			Gas distribution			
	Main wine		services			
	Main pipe  Directly attributable		15,255			
	Not directly attributable		-			
	Total attributable to regulated service		15,255			
	Service pipe		5,002			
	Directly attributable  Not directly attributable		5,893			
	Total attributable to regulated service		5,893			
	Stations					
	Directly attributable		239			
	Not directly attributable  Total attributable to regulated service		239			
	Line valve					
	Directly attributable		93			
	Not directly attributable  Total attributable to regulated service		93			
	Special crossings		95			
	Directly attributable		340			
	Not directly attributable		-			
	Total attributable to regulated service		340			
	Other network assets  Directly attributable		257			
	Not directly attributable		-			
	Total attributable to regulated service		257			
	Non-network assets					
	Directly attributable  Not directly attributable		86 320			
	Total attributable to regulated service		406			
	Designation of the state of the		22.462			
	Regulated service asset value directly attributable Regulated service asset value not directly attributable	ile	22,163 320			
	Total closing RAB value		22,483			
5e(ii	): Changes in Asset Allocations* †			(	\$000)	
				CY-1	Current Year (CY)	
	Change in asset value allocation 1			30 Jun 09	30 Jun 10	
	Asset category		Original allocation			
	Original allocator or line items		New allocation			
	New allocator or line items		Difference		-	
	Rationale for change					
	Change in asset value allocation 2			CY-1 30 Jun 09	Current Year (CY) 30 Jun 10	
	Asset category		Original allocation	30 3011 03	30 3011 10	
	Original allocator or line items		New allocation			
	New allocator or line items		Difference		-	
	Rationale for change					
	Change in asset value - II 1 2			CY-1	Current Year (CY)	
	Change in asset value allocation 3		Original allocation	30 Jun 09	30 Jun 10	
	Asset category		New allocation			
	Original allocator or line items					
			Difference		-	
	Original allocator or line items New allocator or line items		Difference		-1 -	
	Original allocator or line items		Difference			

				Company Name	GasNet Limited 30 June 2011
SCHED	ULE 5e: REPORT ON ASSET ALLOCATION	ONS		For Year Ended	30 Julie 2011
Explanatory	ale requires information on the allocation of asset values. Th				
section 2.8.					
h ref	i):Regulated Service Asset Values				
	ij. negulateu sel vice Asset values			Value allocated	
3				(\$000s)  Gas distribution	
0	Main pipe			services	
!	Directly attributable			15,494	
?	Not directly attributable  Total attributable to regulated service			15,494	
	Service pipe				
	Directly attributable  Not directly attributable			6,106	
	Total attributable to regulated service  Stations			6,106	
	Directly attributable			229	
	Not directly attributable  Total attributable to regulated service			229	
?	Line valve  Directly attributable			93	
:	Not directly attributable			-	
	Total attributable to regulated service  Special crossings			93	
3	Directly attributable  Not directly attributable			375	
	Total attributable to regulated service			375	
	Other network assets  Directly attributable			265	
	Not directly attributable  Total attributable to regulated service			265	
	Non-network assets			265	
	Directly attributable  Not directly attributable			96 367	
,	Total attributable to regulated service			463	
)	Regulated service asset value directly attributable			22,658	
	Regulated service asset value not directly attributable Total closing RAB value			367 23,025	
5e(	ii): Changes in Asset Allocations* †			су	(\$000) -1 Current Year (CY)
	Change in asset value allocation 1			30 Ju	
	Asset category			Original allocation	
;	Original allocator or line items  New allocator or line items		-	New allocation  Difference	
	Rationale for change		-		
	nationale for change			C	1 Company V (CO)
,	Change in asset value allocation 2			30 Ju	2 current rear (er)
	Asset category Original allocator or line items		-	Original allocation  New allocation	
	New allocator or line items			Difference	-
	Rationale for change				
				СУ	-1 Current Year (CY)
	Change in asset value allocation 3  Asset category			Original allocation	n 10 30 Jun 11
	Original allocator or line items  New allocator or line items			New allocation Difference	
!				Sinciciae	
?	Rationale for change				
* a c	hange in asset allocation must be completed for each alloca	tor or component change that has occurred in the	disclosure year. A movement in a	an allocator metric is not a change in	allocator or component.
	lude additional rows if needed			•	
1					

					Company Name		GasNet Limited	
					For Year Ended		30 June 2012	
		LE 5e: REPORT ON ASSET ALLOCATI			<u>-</u>			
		requires information on the allocation of asset values. The lotes), including on the impact of any changes in asset allo						
	tion 2.8.	,		(		,,	,	
sch rej	f							
7	5e(i):	Regulated Service Asset Values						
					Value allocated			
8					(\$000s)  Gas distribution			
9					services			
10		Main pipe						
11 12		Directly attributable  Not directly attributable			15,410			
13		Total attributable to regulated service			15,410			
14		Service pipe						
15 16		Directly attributable  Not directly attributable			6,240			
17		Total attributable to regulated service			6,240			
18 19		Stations  Directly attributable			219			
20		Not directly attributable			-			
21		Total attributable to regulated service			219			
22 23		Line valve  Directly attributable			104			
24		Not directly attributable			-			
25		Total attributable to regulated service			104			
26 27		Special crossings  Directly attributable			367			
28		Not directly attributable			-			
29		Total attributable to regulated service			367			
30 31		Other network assets  Directly attributable			263			
32		Not directly attributable			-			
33 34		Total attributable to regulated service  Non-network assets			263			
35		Directly attributable			85			
36		Not directly attributable			326			
37 38		Total attributable to regulated service			411			
39		Regulated service asset value directly attributable			22,688			
40 41		Regulated service asset value not directly attributable Total closing RAB value			326 23,014			
42								
50	Fo(ii)	L Changes in Asset Allegations* †				(5	5000)	
50 51	Se(II)	: Changes in Asset Allocations* †				CY-1	Current Year (CY)	
52		Change in asset value allocation 1				30 Jun 11	30 Jun 12	
53 54		Asset category			Original allocation			
55		Original allocator or line items			New allocation			
56 57		New allocator or line items			Difference		-	
58		Rationale for change						
59						CY-1	Current Year (CY)	
60		Change in asset value allocation 2		,		30 Jun 11	30 Jun 12	
61 62		Asset category Original allocator or line items		-	Original allocation  New allocation			
63		New allocator or line items			Difference		-	
64 65		Rationale for change						
66								
67		Change in asset value allocation 3				CY-1 30 Jun 11	Current Year (CY) 30 Jun 12	
68		Asset category			Original allocation	Jo Jan 11	30 Juli 12	
69 70		Original allocator or line items  New allocator or line items		-	New allocation  Difference		_	
71		new anotator or fine Items			crc.ice			
72		Rationale for change						
73								
74		ange in asset allocation must be completed for each allocation	itor or component change that has occurred in the	disclosure year. A movement in an al	locator metric is not a c	hange in allocator	or component.	
	† includ	de additional rows if needed						

							Company Name			Limited
							For Year Ended		30 Jun	ne 2012
						Network / Sub	Network Name			
	LED QUANTITIES AND LINE (									
nedule requires the billed quantities and a ry code, and the energy delivered to thes	associated line charge revenues for the disclosi	are year for each consumer group o	r price category code used by the	GDB in its pricing schedu	les. Information is also requ	ired on the number o	f ICPs that are include	led in each consume	r group or price	
, ,, 6,										
B(i): Billed quantities by price	e component									
						Billed quantities by	price component			Ad
										colu additi
					Price component	Fixed Charge (July 2011 to	Fixed Charge (October 2011 to	Variable Charge (July 2011 to	Variable Charge (October 2011 to	quai
					Trice component	September 2011)	July 2012)	September 2011)	July 2012)	price o
										as n
				Quantity of gas	Unit charging					
		Standard or non-standard	deliv	ered to ICPs (TJ per	basis (eg, days,	Days	Days	GJ	GJ	
Consumer group name or price category code	Consumer type or types (eg, residential, commercial, etc.)	consumer group (specify)	Average no. of ICPs in ann disclosure year	num) in disclosure year	GJ, etc.)					
M6 (Active)	Residential and Commercial	Standard	9,557	243		881,549	2,616,380	95,264	148,047	
M6 (Inactive)	Residential and Commercial	Standard	337			29,624	93,708	-	-	
M12 M23	Residential and Commercial  Commercial and Industrial	Standard Standard	273 69	22		24,981	75,022 18.993	7,797	14,138 17.041	
M23 M33	Commercial and Industrial	Standard	15	25		1,380	18,993 4,110	2,119	3,168	
M43	Commercial and Industrial	Standard	30	16		2,729	8,202	5,550	10,824	
M85	Commercial and Industrial	Standard	25	40		2,208	6,802	11,128	28,420	
M142	Commercial and Industrial	Standard	10	28		1,015	2,795	8,045	19,675	
M200	Commercial and Industrial	Standard	1	3		92	274	526	2,588	
M450 C12323	Commercial and Industrial Industrial	Standard Non-standard	1	1 150		92 92	274 274	181 35,464	651 114.695	
C12328	Industrial	Non-standard Non-standard	1 1	150		92	274	1,245	4,737	
C12329	Industrial	Non-standard	1	61		92	274	16,118	44,392	
C12337	Industrial	Non-standard	1	30		92	274	8,053	21,854	
C14688	Industrial	Non-standard	1	65		92	274	18,816	46,332	
C14691	Industrial	Non-standard	1	22		92	274	4,842	16,673	
C16459 C17499	Industrial Industrial	Non-standard Non-standard	1	37 20		92	274 274	11,614	24,972 13,158	
C19475	Industrial	Non-standard		20		92	- 274	2,352	13,138	
C26262	Industrial	Non-standard	1	30		92	274	7,188	22,586	
C26444	Industrial	Non-standard	1	168		92	274	40,104	127,416	
C26444 C26779	Industrial Industrial	Non-standard	1 1	168 18		92	274	5,977	12,444	
C26444 C26779 C31266	Industrial Industrial Industrial		1 1 1 1	168						
C26444 C26779 C31266	Industrial Industrial	Non-standard Non-standard	1 1 1 1 1	168 18 185		92 92	274 274	5,977 31,950	12,444 152,706	
C26444 C26779 C31266	Industrial Industrial Industrial Industrial Irrepresent of the second of the sec	Non-standard Non-standard Standard consumer totals	1 1 1 1 10,318	168 18 185		92 92 949,923	274 274 2,826,560	5,977 31,950 138,481	12,444 152,706 244,552	
C26444 C26779 C3126 Add extra rows for additional consume	industrial industrial industrial industrial industrial industrial groups or price category codes as necessary	Non-standard Non-standard	1 1 1 10,318 12 10,330	168 18 185		92 92	274 274	5,977 31,950	12,444 152,706	
C26444 C26779 C31266 Add extra rows for additional consume	industrial industrial industrial industrial industrial industrial groups or price category codes as necessary	Non-standard Non-standard Standard consumer totals Non-standard consumer totals	12	168 18 185 383 794		92 92 949,923 1,196 951,119	274 274 2,826,560 3,288 2,829,848	5,977 31,950 138,481 190,065 328,545	12,444 152,706 244,552 601,964 846,516	Add cold
C26444 C26779 C31266	industrial industrial industrial industrial industrial industrial groups or price category codes as necessary	Non-standard Non-standard Standard consumer totals Non-standard consumer totals	12	168 18 185 383 794	Price component	92 92 949,923 1,196 951,119	274 274 2,826,560 3,288 2,829,848	5,977 31,950 138,481 190,065 328,545	12,444 152,706 244,552 601,964 846,516	colu addii charg b
C26444 C26779 C31266 Add extra rows for additional consume	industrial industrial industrial industrial industrial industrial groups or price category codes as necessary	Non-standard Non-standard Standard consumer totals Non-standard consumer totals	12 10,330	168 185 185 185 187 187 187 187 187 187	Price component Rate (eg. 5/day, 5/GJ, etc.)	92 92 949,923 1,196 951,119 Line charge revenu Fixed Charge (July 2011 to	274 274 2,826,560 3,288 2,829,848 2,829,848 rise by price compon fixed Charge (October 2011 to	5,977 31,950 138,481 190,065 328,545  ent  Variable Charge (July 2011 to	12,444 152,706 244,552 601,964 846,516 Variable Charge (October 2011 to	cole addit charg
Ca644 Ca779 Ca126 Add extra rows for additional consume (ii): Line charge revenues (\$ Consumer group name or price	industrial industrial industrial industrial regions or price category codes as necessary  (000) by price component  Consumer type or types (eg. residential,	Non-standard Non-standard Standard consumer totals Non-standard consumer totals Total for all consumers  Standard or non-standard	12 10.330  Total line charge Nervenue in disclosure foregements.	168 185 185 185 187 187 187 187 187 187	Rate (eg, \$/day,	92 92 949,923 1,196 951,119 Line charge revenu Fixed Charge (July 2011 to September 2011)	274 274 2,826,560 3,288 2,829,848 2,829,848 es by price compon Fixed Charge (October 2011 to July 2012)	5,977 31,950 138,481 190,065 328,545  ent Variable Charge (July 2011 to September 2011)	12,444 152,706 244,552 601,964 846,516 Variable Charge (October 2011 to July 2012)	cole addit charg b comp
Ca6444 Ca6779 Ca1266 Add extra rows for additional consume  (iii): Line charge revenues (\$  Consumer group name or price category code  M66 (Active) M66 (Active)	Industrial	Standard or non-standard onsumer totals to standard consumer totals to standard consumer totals Total for all consumers  Standard or non-standard consumer group (specify)  Standard or standard consumer group (specify)  Standard Standard	12 10.330 Total line charge revenue in disclosure foreg year \$3.158	168 185 185 185 187 187 187 187 187 187	Rate (eg, \$/day,	92 92 949,923 1,196 951,119  Line charge revenu Fixed Charge (July 2011 to September 2011) 5/day	274 274 274 2,826,560 3,288 2,829,84	5,977 31,950 138,481 130,065 228,545  ent Variable Charge (July 2011 to September 2011) 5/GJ	12.444 152.706 244.552 601.964 846.516 Variable Charge (October 2011 to July 2012) \$/GJ	cole addit charg b comp
C06444 C06779 C01266 Add extra rows for additional consume (iii): Line charge revenues (\$ Consumer group name or price category code  M6 (Active) M6 (hactive) M6 (hactive) M12	Industrial	Standard Consumer totals Standard Consumer totals York Standard Consumer totals Total for all consumers  Standard consumers  Standard or non-standard consumer group (specify) Sandard Standard Standard	Total line charge revenue in disclosure year \$3,158 \$559 \$160	168 185 185 185 187 187 187 187 187 187	Rate (eg, \$/day,	92. 92. 949.923 1,196 951,119 Une charge revenu Fixed Charge (July 2011 to September 2011) \$//day  \$406 \$514 \$588	274 274 274 2,826,560 3,288 2,829,848 2,829,848 es by price compon Fixed Charge (October 2011 to July 2012)  \$ /day \$ 51,256 \$ 45 \$ 526	5,977 31,950 138,481 139,065 \$28,545  **Table Charge (July 2011 to September 2011)  \$\frac{5}{5}\text{GI}\$	12.444 152.706 244.552 60.9364 846.516 Variable Charge (October 2011 to July 2012) 5/GI	cole addit charg b comp
Ca6444 Ca6779 Ca1266 Add extra rows for additional consume  (iii): Line charge revenues (\$  Consumer group name or price category code  M66 (Active) M66 (Incline) M12 M12 M23	Industrial	Standard Consumer totals  Total for all consumers  Standard or some rotals  Total for all consumers  Standard or non-standard consumer group (specify)  Sandard  Sandard  Sandard  Sandard	Total line charge revenue in disclosure vear \$3,158 \$59 \$166 \$166	168 185 185 185 187 187 187 187 187 187	Rate (eg, \$/day,	92. 92. 949.923 1.196 951.119  Line charge reven. Fixed Charge (July 2011 to September 2011) \$/day  \$406 \$514 \$58 \$53	274 278 228,550 2,826,550 3,288 2,829,848 2,829,848 (October 2011 to July 2012) 5/day 512,56 545 545 536 5310	5,977 31,950 138,481 190,005 328,545  variable Charge (July 2011 to September 2011) 5/GJ 577 547 547	12,444 152,706 244,525 244,525 601,964 846,516  Variable Charge (October 2011 to July 2012) 5/GJ 5924 588 5106	cole addit charg b comp
C06444 C06779 C01266 Add extra rows for additional consume (iii): Line charge revenues (\$ Consumer group name or price category code  M6 (Active) M6 (hactive) M6 (hactive) M6 (hactive) M6 (hactive) M6 (hactive) M72 M73 M73	Industrial	Standard Consumer totals Standard Consumer totals York Standard Consumer totals Total for all consumers  Standard consumers  Standard or non-standard consumer group (specify) Sandard Standard Standard	Total line charge revenue in disclosure vear \$3,158 \$59 \$100 \$100 \$537\$	168 185 185 185 187 187 187 187 187 187	Rate (eg, \$/day,	92. 92. 949.923 1,196 951,119 Une charge revenu Fixed Charge (July 2011 to September 2011) \$//day  \$406 \$514 \$588	274 274 274 2,826,560 3,288 2,829,848 2,829,848 es by price compon Fixed Charge (October 2011 to July 2012)  \$ /day \$ 51,256 \$ 45 \$ 526	\$ 5977 31.950 138.481 190.085 128.545 ent Variable Charge (July 2011) \$/GI \$ 5/GI \$ 5772 \$477 \$477 \$1313	12.444 152.706 244.552 60.9364 846.516 Variable Charge (October 2011 to July 2012) 5/GI	cole addit charg b comp
Ca6444 Ca6779 Ca1266 Add extra rows for additional consume  (iii): Line charge revenues (\$  Consumer group name or price category code  M66 (Active) M66 (Incline) M12 M12 M23	Industrial	Standard Consumer totals Standard Consumer totals Total for all consumer totals Total for all consumers  Standard or non-standard consumer group (specify)  Standard Standard Standard Standard Standard Standard Standard	Total line charge revenue in disclosure vear \$3,158 \$59 \$166 \$166	168 185 185 185 187 187 187 187 187 187	Rate (eg, \$/day,	92 92 92 94 923 94 923 94 923 95 95 95 95 95 95 95 95 95 95 95 95 95	274 274 274 276 28.0560 3.2888 2.820.848 2.820.848 48 by price components Fixed Charge (C)Cobbe 2011 to July 2012 5/day 51.266 53.0 53.0 53.0	5,977 31,950 138,481 190,005 328,545  variable Charge (July 2011 to September 2011) 5/GJ 577 547 547	12,444 152,706 152,706 152,706 152,706 154,707 154,707 154,707 154,707 154,707 154,707 154,707 154,707 154,707 154,707 154,707 155,707	cole addin charg b, comp
C6644 C6773 C1126 Add extra rows for additional consume (iii): Line charge revenues (\$  Consumer group name or price category code  M6 (Active) M6 (Inactive) M12 M23 M33 M34 M85 M85 M85	Industrial	Standard Consumer totals Non-standard Consumer totals Non-standard Consumer totals Total for all consumers  Standard or non-standard consumer or one of the consumer of the consumer or one of the consumer of the consumer of the consumer or one of the co	Total line charge revenue in disclosure (organization) (organizati	168 185 185 185 187 187 187 187 187 187	Rate (eg, \$/day,	92 92 92 92 92 92 92 92 92 92 92 92 92 9	274 276 276 276 276 276 276 276 276 276 276	\$ 977 31,550 31,	12.444   12.706   12.401   12.706   12.401   12.706   12.405   12.	cole addin charg b, comp
CG6444 CG6779 CR1266 Add extra rows for additional consume (iii): Line charge revenues (\$  Consumer group name or price category code  M6 (Active) M6 (Active) M6 (Active) M6 (Active) M72 M73 M74 M74 M75 M75 M75 M76 M77 M77 M77 M77 M77 M77 M77 M77 M77	Industrial	Non-standard Non-standard Standard consumer totals Total for all consumers  Standard consumer totals Total for all consumers  Standard or non-standard consumer group (specify) Standard	Total line charge revenue in disclosure year year 53,158 559 5160 5160 537 537 537 537 539 529 520 520	168 185 185 185 187 187 187 187 187 187	Rate (eg, \$/day,	\$2. 92. 92. 92. 92. 92. 92. 92. 92. 92. 9	274 274 274 2785 288580 3.288 2822.888 2822.888 2822.888 2822.888 2822.888 2822.888 2822.888 2822.888 2822.888 2822.888 2822.888 2822.888 2822.888 2822.888 2822.8888 2822.8888 2822.8888 2822.88888 2822.88888 2822.888888 2822.88888888	\$197.00   118.681   190.005   190.00	12.444 152.705 24.5152 601.964 846.516  Variable Charge (October 2011 to July 2012) 5/GI 588 5106 520 588 5117 5188 5123	cole addin charg b, comp
Ca6444 Ca6779 Ca1266 Add extra rows for additional consume (iii): Line charge revenues (\$  Consumer group name or price category code  M6 (Active) M6 (bactive) M6 (bactive) M12 M23 M33 M45 M45 M45 M45 M45 M45 M45 M45 M45	Industrial	Standard Onnestanderd  Standard Consumer totals  Total for all consumers  Standard on non-standard consumers  Standard on non-standard consumers  Standard on non-standard consumer group (specify)  Standard Onnestandard Consumer group (specify)  Standard	Total line charge revenue in disclosure vear 53.158 539 5160 5160 5170 5170 520 560	168 185 185 185 187 187 187 187 187 187	Rate (eg, \$/day,	92 99.72 940.7256 951.119 Use charge revenue Fired Charge (bdy Fixed Charge (bdy Fix	274 276 276 278 278 278 278 278 278 278 278 278 278	\$ 977 31,550 31,	12.444   12.706   12.401   12.706   12.401   12.706   12.405   12.	cole addin charg b, comp
C06444 C06779 C11266 Add extra rows for additional consume (iii): Line charge revenues (\$  Consumer group name or price category code  M66 (Active) M62 M62 M63 M63 M640 M65 M640 M65 M650 M650 M650 M650 M650 M650 M650	Industrial	Standard Consumer totals Total for all consumer totals Total for all consumer totals Total for all consumers  Standard or non-standard consumer group (specify) Standard	Total line charge revenue in disclosure very line state of series of series series of series	168 185 185 185 187 187 187 187 187 187	Rate (eg, \$/day,	92 92 92 92 92 92 92 92 92 92 92 92 92 9	274 276,560 278,550 278,550 278,550 278,550 278,550 278,550 28,55	\$197.00   118.681   190.005   190.00	12.444 152.705 24.5152 601.964 846.516  Variable Charge (October 2011 to July 2012) 5/GI 588 5106 520 588 5117 5188 5123	cole addin charg b, comp
Co6444 Cc6779 Cc1226 Add extra rows for additional consume (iii): Line charge revenues (\$  Consumer group name or price category code M6 (Active) M6 (Nactive) M6	Industrial	Standard or non-standard Total for all consumer totals Total for all consumers  Standard or non-standard consumers  Standard or non-standard consumers  Standard or non-standard consumer group (specify)  Standard or non-standard o	Total line charge revenue in disclosure vear 53.158 539 5160 5160 5233 5179 520 560 520 520 525	168 185 185 185 187 187 187 187 187 187	Rate (eg, \$/day,	92 99.72 940.7256 955.119 Use charge revenue 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	274 278 278 278 278 278 278 278 278 278 278	\$197.00   118.681   190.005   190.00	12.444 152.705 24.5152 601.964 846.516  Variable Charge (October 2011 to July 2012) 5/GI 588 5106 520 588 5117 5188 5123	cole addin charg b, comp
C06444 C06779 C11266 Add extra rows for additional consume (iii): Line charge revenues (\$  Consumer group name or price category code  M66 (Active) M62 M62 M63 M63 M640 M65 M640 M65 M650 M650 M650 M650 M650 M650 M650	Industrial	Standard Consumer totals Total for all consumer totals Total for all consumer totals Total for all consumers  Standard or non-standard consumer group (specify) Standard	Total line charge revenue in disclosure very line state of series of series series of series	168 185 185 185 187 187 187 187 187 187	Rate (eg, \$/day,	92 92 92 92 92 92 92 92 92 92 92 92 92 9	274 276,560 278,550 278,550 278,550 278,550 278,550 278,550 28,55	\$197.00   118.681   190.005   190.00	12.444 152.705 24.5152 601.964 846.516  Variable Charge (October 2011 to July 2012) 5/GI 588 5106 520 588 5117 5188 5123	cole addin charg b, comp
Co6444 Creative Consumer group name or price category code  M6 (Active) M6 (Active) M6 (Active) M6 (Active) M7 (M8	Industrial	Standard Non-standard Non-standard Consumer totals Total for all consumer totals Total for all consumers Standard or non-standard consumer group (specify) Soundard S	Total line charge revenue in disclosure very vear (see 1.00 to	168 185 185 185 187 187 187 187 187 187	Rate (eg, \$/day,	92 99 923 929 93 94 94 94 94 94 94 94 94 94 94 94 94 94	274 276 276 276 276 276 276 276 276 276 276	\$197.00   118.681   190.005   190.00	12.444 152.705 24.5152 601.964 846.516  Variable Charge (October 2011 to July 2012) 5/GI 588 5106 520 588 5117 5188 5123	cole addin charg b, comp
Co6444 Ca6779 Ca1266 Add extra rows for additional consume (iii): Line charge revenues (\$  Consumer group name or price category code  M6 (Active) M6 (Inactive) M12 M23 M44 M45 M44 M55 M442 M200 M450 C12233 C12236 C12237 C14688 C14691	industrial	Standard consumer totals Standard consumer totals Total for all consumer totals Total for all consumers  Standard or non-standard consumer group (specify)  Sandard or non-standard consumer group (specify)  Sandard	Total line charge revenue in disclosure year (see 1.10)	168 185 185 185 187 187 187 187 187 187 187	Rate (eg, \$/day,	92 92 92 92 92 92 92 92 92 92 92 92 92 9	274 274 274 274 274 274 274 274 274 274	\$197.00   118.681   190.005   190.00	12.444 152.705 24.5152 601.964 846.516  Variable Charge (October 2011 to July 2012) 5/GI 588 5106 520 588 5117 5188 5123	cole addin charg b, comp
C06444 C06779 C11266 Add extra rows for additional consume (iii): Line charge revenues (\$  Consumer group name or price category code M6 (Active) M6 (Active) M6 (Bactive) M12 M33 M44 M45 M45 M45 M45 M45 M45 M45 M45 M45	Industrial	Standard Standard Consumer totals Total for all consumer totals Total for all consumers  Standard consumer totals Total for all consumers  Standard or non-standard consumers  Standard or non-standard consumer group (specify)  Sandard	Total line charge revenue in disclosure Veal*  53,158 559 5100 5100 5210 525 520 525 53 58 58 555 555 55 55 55 55 55 55 55 55 5	168 185 185 185 187 187 187 187 187 187 187	Rate (eg, \$/day,	92 92 92 92 92 92 92 92 92 92 92 92 92 9	274 276 276 276 276 276 276 276 276 276 276	\$197.00   118.681   190.005   190.00	12.444 152.705 24.5152 601.964 846.516  Variable Charge (October 2011 to July 2012) 5/GI 588 5106 520 588 5117 5188 5123	cole addin charg b, comp
Co6444  Ca6779  C11266  Add extra rows for additional consume  Consumer group name or price category code  M6 (Native)  M6 (Native)  M6 (Native)  M12  M23  M43  M43  M44  M50  C12329  C12329  C12329  C12329  C12329  C12329  C124691  C16499  C16499	Industrial	Standard consumer totals Standard consumer totals Total for all consumer totals Total for all consumers  Standard or non-standard consumer group (specify)  Sandard	Total line charge revenue in disclosure year  \$\begin{array}{cccccccccccccccccccccccccccccccccccc	168 185 185 185 187 187 187 187 187 187 187	Rate (eg, \$/day,	92 92 92 92 92 92 92 92 92 92 92 92 92 9	274 274 274 274 274 274 274 274 274 274	\$197.00   118.681   190.005   190.00	12.444 152.705 24.5152 601.964 846.516  Variable Charge (October 2011 to July 2012) 5/GI 588 5106 520 588 5117 5188 5123	cole addin charg b, comp
C6644 C76779 C1126 Add extra rows for additional consume (iii): Line charge revenues (\$  Consumer group name or price category code M6 (Active) M6 (Active) M6 (Bactive) M12 M23 M33 M34 M35 M35 M35 M35 M35 M37 M37 M38 M38 M38 M39	Industrial	Standard Sandard Sandard Sandard Sandard Consumer totals Total for all consumer totals Total for all consumers of the Sandard Consumer and Sandard Consumers of the Sandard Consumer group (speedy) Sandard Sa	Total line charge revenue in disclosure Veal (1978)   10,330   10,330   10,330   10,310   10,	168 185 185 185 187 187 187 187 187 187 187	Rate (eg, \$/day,	92 99,923 1,109 99	274 275 550 550 550 550 550 550 550 550 550 5	\$197.00   118.681   190.005   190.00	12.444 152.705 24.5152 601.964 846.516  Variable Charge (October 2011 to July 2012) 5/GI 588 5106 520 588 5117 5188 5123	cole addin charg b, comp
C06444 C06779 C11266 Add extra rows for additional consume (iii): Line charge revenues (\$  Consumer group name or price category code  M6 (Active) M6 (hactive) M6 (hactive) M6 (hactive) M6 (hactive) M6 (hactive) M7 M12 M23 M43 M44 M85 M142 C12323 C12328 C12329 C12328 C12329 C12329 C12329 C12329 C12329 C124691 C164691 C164691 C164699 C164699	Industrial	Standard consumer totals Standard consumer totals Total for all consumer totals Total for all consumers  Standard or non-standard consumer group (specify)  Sandard	Total line charge revenue in disclosure year  \$\begin{array}{cccccccccccccccccccccccccccccccccccc	168 185 185 185 187 187 187 187 187 187 187	Rate (eg, \$/day,	92 92 92 92 92 92 92 92 92 92 92 92 92 9	274 276 276 276 276 276 276 276 276 276 276	\$197.00   118.681   190.005   190.00	12.444 152.705 24.5152 601.964 846.516  Variable Charge (October 2011 to July 2012) 5/GI 588 5106 520 588 5117 5188 5123	cole addin charg b, comp
Co6444 Co6779 C11266 Add extra rows for additional consume (iii): Line charge revenues (\$  Consumer group name or price category code  M6 (Active) M6 (hactive) M12 M23 M43 M43 M44 M59 M142 M59 M141 M69	Industrial	Standard consumer totals Standard consumer totals Total for all consumer totals Total for all consumers  Standard or non-standard consumer group (specify)  Standard or non-standard consumer group (specify)  Standard Sta	Total line charge revenue in disclosure year year 53,158 559 5100 5210 525 525 520 525 525 526 526 526 526 527 527 527 527 527 527 527 527 527 527	168 185 185 185 187 187 187 187 187 187 187	Rate (eg, \$/day,	\$2 940,251,119  Line charge revenue Fraced Charge (July 2011 to September 2011)  \$540,000  \$440,0000  \$440,000  \$440,000  \$440,000  \$440,000  \$440	274 274 274 274 278 2875 2875 2875 2875 2875 2875 2875	\$197.00   118.681   190.005   190.00	12.444 152.705 24.5152 601.964 846.516  Variable Charge (October 2011 to July 2012) 5/GI 588 5106 520 588 5117 5188 5123	cole addin charg b, comp
Consumer group name or price category code	Industrial	Standard Consumer totals Standard Consumer totals Total for all consumers  Standard consumer totals Total for all consumers  Standard or non-standard consumer group (specify)  Sandard	Total line charge revenue in disclosure year    \$3,158	168 185 185 185 187 187 187 187 187 187 187	Rate (eg, \$/day,	92.2 949,521 9	274 276 276 276 277 277 277 277 277 277 277	\$197.00   118.681   190.005   190.00	12.444 152.705 24.5152 601.964 846.516  Variable Charge (October 2011 to July 2012) 5/GI 588 5106 520 588 5117 5188 5123	cole addin charg b, comp
Consumer group name or price category code	Industrial	Standard consumer totals Standard consumer totals Total for all consumer totals Total for all consumers  Standard or non-standard consumer group (specify)  Standard or non-standard consumer group (specify)  Standard	Total line charge revenue in disclosure vear vear vear vear vear vear vear ve	168 185 185 185 187 187 187 187 187 187 187	Rate (eg, \$/day,	92   940/32   1,1106   953,119   1,106   953,119   1,106   953,119   1,106   953,119   1,106   953,119   1,106   954,119   1,106	274 274 274 274 278-258-274 282-283-285 282-2845 282-2845 282-2845 282-2845 282-2845 282-2845 282-2845 282-2845 282-2845 282-282-282-282-282-282-282-282-282-282	\$138.481 130.005 315.505 130.005 120.0	12.444 152.705 12.4525	cole addin charg b, comp
Consumer group name or price category code	Industrial	Standard consumer totals Standard consumer totals Total for all consumer totals Total for all consumers  Standard or non-standard consumer group (specify)  Standard or non-standard consumer group (specify)  Standard Sta	Total line charge revenue in disclosure year year 53,158 559 5100 5210 525 525 520 525 525 526 526 526 526 527 527 527 527 527 527 527 527 527 527	168 185 185 185 187 187 187 187 187 187 187	Rate (eg, \$/day,	\$2 940,251,119  Line charge revenue Fraced Charge (July 2011 to September 2011)  \$540,000  \$440,0000  \$440,000  \$440,000  \$440,000  \$440,000  \$440	274 274 274 274 278 2875 2875 2875 2875 2875 2875 2875	\$197.00   118.681   190.005   190.00	12.444 152.705 24.5152 601.964 846.516  Variable Charge (October 2011 to July 2012) 5/GI 588 5106 520 588 5117 5188 5123	cole addin charg b, comp

13

					Company Name For Year Ended		asNet Limited 30 June 2012	
		LE 4: REPORT ON VALUE OF THE REGULAT	ORY ASSET BASE (ROLLED FORWARD)  (RAB) value to the end of this disclosure year. This informs the ROI calculation in Schedule 2. GDBs n	aust provide avalen	atoni comment en ti	housing of their DAD	n Cahadula 14 (\$4an	datanı
			efined in section 1.4 of the ID determination), and so is subject to the assurance report required by s		atory comment on ti	ne value of their NAB i	in Schedule 14 (Mah	uator y
sch ref								
_	4/:\. 1	Regulatory Asset Base Value (Rolled Forward)		RAB	RAB	RAB	RAB	RAB
7 8	4(1): 1	Regulatory Asset base value (Rolled Forward)		CY-4	CY-3	CY-2	CY-1	CY
9			,	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
10 11		Total opening RAB value		22,692	22,692	22,386	22,483	23,025
12	less	Total depreciation			768	845	892	874
13								
14 15	plus	Total revaluations			-	372	719	219
16	p <mark>lus</mark>	Assets commissioned			462	570	715	638
17 18	less	Asset disposals				_		
19								
20	plus	Lost and found assets adjustment			-	-		-
21 22	plus	Adjustment resulting from asset allocation			_	-		6
23								
24		Total closing RAB value		22,692	22,386	22,483	23,025	23,014
25	44::	Unallocated Regulatory Asset Base						
26	4(11):	Onallocated Regulatory Asset base			Unallocat	ed RAB *	RAB	
27					(\$000)	(\$000)	(\$000)	(\$000)
28 29	less	Total opening RAB value			l	23,025	L	23,025
30	1033	Total depreciation			Ī	874		874
31	p <mark>lus</mark>					219	_	219
32 33	plus	Total revaluations				219	L	219
34	pius	Assets commissioned (other than below)			638		638	
35 36		Assets acquired from a regulated supplier Assets acquired from a related party						
37		Assets acquired from a related party  Assets commissioned				638		638
38	less							
39 40		Asset disposals (other than below) Asset disposals to a regulated supplier						
41		Asset disposals to a related party						
42		Asset disposals				-	L	-
43 44	plus	Lost and found assets adjustment						
45							_	
46 47	plus	Adjustment resulting from asset allocation					L	6
48		Total closing RAB value				23,008		23,014
			ially to provide gas distribution services without any allowance being made for the allocation of costs	to non-regulated s	ervices. The RAB val	ue represents the valu	e of these assets aft	er applying this
49	cost all	ocation. Neither value includes works under construction.						
57 58	4(111):	Calculation of Revaluation Rate and Revaluation	I OT ASSETS					
59		CPI <sub>4</sub>						1,168
60		CPI <sub>4</sub> <sup>-4</sup>						1,157
61 62		Revaluation rate (%)					L	0.95%
63					Unallocat		RAB	
64 65		Total opening RAB value			(\$000) 23,025	(\$000)	(\$000) 23.025	(\$000)
66	less	Opening RAB value Opening RAB value of fully depreciated, disposed and lost asset:			23,025		23,025	
67								
68 69		Total opening RAB value subject to revaluation  Total revaluations			23,001	219	23,001	219
70							_	
71	4(iv).	Roll Forward of Works Under Construction						
/1	<del>-</del> (1∨):	Mon Forward of Works Officer Construction						

									Carrage Maria		GasNet Limited	
									Company Name For Year Ended		30 June 2012	1
S	CHEDIII	LE 4: REPORT ON VALUE OF THE REGULAT	ORY ASSET I	RASE (ROLLEI	FORWARD	١			TOT TEUT ENGEU			
		requires information on the calculation of the Regulatory Asset Base					Schedule 2. GDBs m	ust provide explan	atory comment on t	he value of their RA	B in Schedule 14 (Ma	andatory
Ex	planatory No	otes). This information is part of audited disclosure information (as d	defined in section 1.4	4 of the ID determina	tion), and so is subje	ect to the assurance	report required by se	ction 2.8.				
sch re												
72 73		Works under construction—preceding disclosure year							Unallocated works	under construction	Allocated works u	inder construction
74	plus	Capital expenditure										
75	less	Assets commissioned										
76	p <mark>lus</mark>	Adjustment resulting from asset allocation										
77 78		Works under construction - current disclosure year								-	J I	-
79		Highest rate of capitalised finance applied									1	
											'	
	44.0.1	Regulatory Depreciation										
87 88	4(V): I	Regulatory Depreciation							Unallocated RAB *		RAB	
89									(\$000)	(\$000)	(\$000)	(\$000)
90		Depreciation - standard							302		302	
91 92		Depreciation - no standard life assets  Depreciation - modified life assets							572		572	
93		Depreciation - alternative depreciation in accordance with CPP							-		-	
94		Total depreciation								874		874
95												
33									(\$000	unless otherwise sp	ecified)	
96	4(vi):	Disclosure of Changes to Depreciation Profiles										
											Closing RAB value	
										Depreciation	under 'non-	Closing RAB value
97		Asset or assets with changes to depreciation					Reason for non-	standard depreciat	ion (text entry)	charge for the		Closing RAB value under 'standard' depreciation
98		Asset or assets with changes to depreciation				[	Reason for non-	standard depreciat	ion (text entry)		under 'non- standard'	under 'standard'
98 99		Asset or assets with changes to depreciation					Reason for non-	standard depreciat	ion (text entry)	charge for the	under 'non- standard'	under 'standard'
98 99 100		Asset or assets with changes to depreciation					Reason for non-	standard depreciat	ion (text entry)	charge for the	under 'non- standard'	under 'standard'
98 99		Asset or assets with changes to depreciation					Reason for non-	standard depreciat	ion (text entry)	charge for the	under 'non- standard'	under 'standard'
98 99 100 101 102 103		Asset or assets with changes to depreciation					Reason for non-	standard depreciat	ion (text entry)	charge for the	under 'non- standard'	under 'standard'
98 99 100 101 102 103 104		Asset or assets with changes to depreciation					Reason for non-s	standard depreciat	ion (text entry)	charge for the	under 'non- standard'	under 'standard'
98 99 100 101 102 103		Asset or assets with changes to depreciation  * include additional rows if needed					Reason for non-	standard depreciat	ion (text entry)	charge for the	under 'non- standard'	under 'standard'
98 99 100 101 102 103 104 105 106	44, 313	* include additional rows if needed							ion (text entry)	charge for the	under 'non- standard'	under 'standard'
98 99 100 101 102 103 104 105	<mark>4(</mark> vii):						Reason for non-		ion (text entry)	charge for the	under 'non- standard'	under 'standard'
98 99 100 101 102 103 104 105 106	<mark>4(v</mark> ii):	* include additional rows if needed	Intermediate						ion (text entry)	charge for the period (RAB)	under 'non- standard' depreciation	under 'standard'
98 99 100 101 102 103 104 105 106	<mark>4(</mark> vii):	* include additional rows if needed	pressure main	Medium pressure	Low pressure	Sendre plan	(\$000 unless othe	rwise specified)		charge for the period (RAB)	under non- standard' depreciation	under 'standard' depreciation
98 99 100 101 102 103 104 105 106		* include additional rows if needed  Disclosure by Asset Category		Medium pressure main pipelines	Low pressure main pipelines	Service pipe	(\$000 unless othe		Special crossings	charge for the period (RAB)	under 'non- standard' depreciation	under 'standard' depreciation
98 99 100 101 102 103 104 105 106		* include additional rows if needed	pressure main pipelines	main pipelines	main pipelines	Service pipe 6,106 175	(\$000 unless othe	rwise specified) Line valve	Special crossings	Charge for the period (RAB)  Other network assets	under non- standard' depreciation  Non-network assets	under standard' depreciation
98 99 100 101 102 103 104 105 106 107	less plus	* include additional rows if needed  Disclosure by Asset Category  Total opening RAB value Total depreciation Total revaluations	pressure main pipelines 2,770	5,608 149 53	7,116 310 68	6,106 175 58	(\$000 unless other	Line valve	Special crossings	Charge for the period (RAB)  Other network assets	Non-network assets 463 133	Total  23,025 874 219
98 99 100 101 102 103 104 105 106 107	less plus plus	* include additional rows if needed  Disclosure by Asset Category  Total opening RAB value Total depreciation Total revaluations Assets commissioned	pressure main pipelines 2,770	main pipelines           5,608           149	7,116 310	6,106 175	(\$000 unless other \$220 tations \$220 table \$18	rwise specified) Line valve	Special crossings	Charge for the period (RAB)  Other network assets	Non-network assets 463 133	under standard' depreciation  Total  23,025 874
98 99 100 101 102 103 104 105 106 107	less plus plus less	* include additional rows if needed  Disclosure by Asset Category  Total opening RAB value Total depreciation Total revaluations Assets commissioned Asset disposals	pressure main pipelines 2,770	5,608 149 53	7,116 310 68	6,106 175 58	(\$000 unless other \$220 tations \$220 table \$18	Line valve	Special crossings	Charge for the period (RAB)  Other network assets	Non-network assets 463 133	Total  23,025 874 219
98 99 100 101 102 103 104 105 106 107	less plus plus	* include additional rows if needed  Disclosure by Asset Category  Total opening RAB value Total depreciation Total revaluations Assets commissioned	pressure main pipelines 2,770	5,608 149 53	7,116 310 68	6,106 175 58	(\$000 unless other \$220 tations \$220 table \$18	Line valve	Special crossings	Charge for the period (RAB)  Other network assets	Non-network assets 463 133	Total  23,025 874 219
98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116	less plus plus less plus plus plus	* include additional rows if needed  * Disclosure by Asset Category  Total opening RAB value Total depreciation Total revaluations Assets commissioned Asset disposals Lost and found assets adjustment Adjustment resulting from asset allocation Asset category transfers	pressure main pipelines  2,770 69 26	main pipelines 5,608 149 53 42	main pipelines 7,116 310 68 249 4	6,106 175 58 251	\$\taions \tag{\$000 unless other}\$ \$\text{229} \tag{18} \tag{2} \tag{6}	Line valve  93 3 1 13	Special crossings	Other network assets  265 5 3	Non-network assets 463 133 4 777	Total  23,025 874 219 638
98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117	less plus plus less plus plus plus	* include additional rows if needed  * Disclosure by Asset Category  Total opening RAB value Total depreciation Total revaluations Asset commissioned Asset disposals Lost and found assets adjustment Adjustment resulting from asset allocation	pressure main pipelines 2,770	5,608 149 53	7,116 310 68	6,106 175 58	(\$000 unless other \$220 tations \$220 table \$18	Line valve	Special crossings	Charge for the period (RAB)  Other network assets	Non-network assets 463 133	Total  23,025 874 219
98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116	less plus plus less plus plus	* include additional rows if needed  * Disclosure by Asset Category  Total opening RAB value  Total depreciation Total revaluations Asset commissioned Asset disposals Lost and found assets adjustment Adjustment resulting from asset allocation Asset category transfers  Total closing RAB value	pressure main pipelines  2,770 69 26	main pipelines 5,608 149 53 42	main pipelines 7,116 310 68 249 4	6,106 175 58 251	\$\taions \tag{\$000 unless other}\$ \$\text{229} \tag{18} \tag{2} \tag{6}	Line valve  93 3 1 13	Special crossings	Other network assets  265 5 3	Non-network assets 463 133 4 777	Total  23,025 874 219 638
98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118	less plus plus less plus plus	* include additional rows if needed  * Disclosure by Asset Category  Total opening RAB value Total depreciation Total revaluations Assets commissioned Asset disposals Lost and found assets adjustment Adjustment resulting from asset allocation Asset category transfers	pressure main pipelines 2,770 69 26 26 2 2,729 2,729	main pipelines 5,608 1149 533 42 5,5554	main pipelines 7,116 310 68 249 4 7,127	6,106 175 58 251 6,240	\$\text{\$000 unless other}\$ \$\text{Stations}\$ \$\text{229}\$ \$\text{18}\$ \$\text{2}\$ \$\text{6}\$ \$\text{6}\$ \$\text{16.4}\$	rwise specified)  Line valve  93  3  1  13  -  104	Special crossings	Other network assets  265 5 3	Non-network assets 463 133 4 777	Total  23,025 874 219 638
98 99 100 101 102 103 104 105 106 107 108 109 111 112 113 114 115 116 117 118 119	less plus plus less plus plus	* Include additional rows if needed  * Disclosure by Asset Category  Total opening RAB value Total depreciation Total revaluations Assets commissioned Asset disposals Lost and found assets adjustment Adjustment resulting from asset allocation Asset category transfers Total closing RAB value  Asset Life	pressure main pipelines 2,770 69 26	main pipelines 5,608 149 53 42 5,554	main pipelines 7,116 310 68 249 4 7,127	6,106 175 58 251 6,240	\$tations  229 118 2 6	Line valve 93 3 1 1 13 104	Special crossings	Other network assets  265 5 3	Non-network assets 463 133 4 77	Total  Total  23,025 874 219 638 23,014

								Company Name		<b>GasNet Limited</b>	
								For Year Ended		30 June 2012	
C/	LIEDI II E E	c: REPORT ON TERM CREDIT SPREAD D	IEEEDENITIAI	ALLOWANG	~E			. oca. z.iaca			
_				_		6.1 1.1					
		ly to be completed if, as at the date of the most recently publisl re information (as defined in section 1.4 of the ID determinatio					lio (both qualifying i	debt and non-quality	ing debt) is greater	than five years. This	information is part
01	addited disclosu	Te information (as defined in Section 1.4 of the 1D determinatio	iij, aliu so is subject	to the assurance re	port required by sec	11011 2.0.					
sch re	of .										
7	_ (1) _										
8	<mark>5c(i): Q</mark> u	alifying Debt (may be Commission only)									
9											
								Book value at		Cost of executing	
					Original tenor (in		Book value at	date of financial	Term Credit	an interest rate	Debt issue cost
10		Issuing party	Issue date	Pricing date	years)	Coupon rate (%)	issue date (NZD)	statements (NZD)	Spread Difference	swap	readjustment
11											
12											
13											
14											
15		•									
16		* include additional rows if needed						-	-	-	-
17											
18	5c(ii): At	tribution of Term Credit Spread Differential									
19						_					
20	Gro	oss term credit spread differential			-						
21					_						
22		Total book value of interest bearing debt									
23		Leverage		44%							
24		Average opening and closing RAB values				•					
25	Att	ribution Rate (%)			-						
26											
27	Te	rm credit spread differential allowance			-						

Company Name **GasNet Limited** For Year Ended 30 June 2012 SCHEDULE 6b: REPORT ON OPERATIONAL EXPENDITURE FOR THE DISCLOSURE YEAR This schedule requires a breakdown of operating expenditure incurred in the current disclosure year. GDBs must provide explanatory comment on their operational expenditure in Schedule 14 (Explanatory notes to templates). This includes explanatory comment on any atypical operating expenditure and assets replaced or renewed as part of asset replacement and renewal operational expenditure, and additional information on insurance. This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8. sch ref 6b(i): Operational Expenditure (\$000) (\$000) Service interruptions, incidents and emergencies 34 8 Routine and corrective maintenance and inspection 75 Asset replacement and renewal 10 **Network opex** 109 11 System operations and network support 650 12 13 **Business support** 701 14 Non-network opex 1,351 15 **Operational expenditure** 16 1,460 6b(ii): Subcomponents of Operational Expenditure (where known) 17 Research and development 18 19 140 Insurance