



**GDB Information Disclosure Requirements  
Information Templates  
for  
Schedules 1–10**

Company Name	<input type="text" value="GasNet Limited"/>
Disclosure Date	<input type="text" value="2 December 2014"/>
Disclosure Year (year ended)	<input type="text" value="30 June 2014"/>

Templates for Schedules 1–10  
Template Version 3.0. Prepared 14 April 2014

**Table of Contents**

**Schedule Description**

- 1 [Analytical Ratios](#)
- 2 [Report on Return on Investment](#)
- 3 [Report on Regulatory Profit](#)
- 4 [Report on Value of the Regulatory Asset Base \(Rolled Forward\)](#)
- 5a [Report on Regulatory Tax Allowance](#)
- 5b [Report on Related Party Transactions](#)
- 5c [Report on Term Credit Spread Differential Allowance](#)
- 5d [Report on Cost Allocations](#)
- 5e [Report on Asset Allocations](#)
- 5h [Report on Transitional Financial Information](#)
- 6a [Report on Capital Expenditure for the Disclosure Year](#)
- 6b [Report on Operational Expenditure for the Disclosure Year](#)
- 7 [Comparison of Forecasts to Actual Expenditure](#)
- 8 [Report on Billed Quantities and Line Charge Revenues \(by Price Component\)](#)
- 9a [Asset Register](#)
- 9b [Asset Age Profile](#)
- 9c [Report on Pipeline Data](#)
- 9d [Report on Demand](#)
- 10a [Report on Network Reliability and Interruptions](#)
- 10b [Report on Network Integrity and Consumer Service](#)

Company Name **GasNet Limited**  
For Year Ended **30 June 2014**

**SCHEDULE 1: ANALYTICAL RATIOS**

This schedule calculates expenditure, revenue and service ratios from the information disclosed. The disclosed ratios may vary for reasons that are company specific and, as a result, must be interpreted with care. The Commerce Commission will publish a summary and analysis of information disclosed in accordance with the ID determination. This will include information disclosed in accordance with this and other schedules, and information disclosed under the other requirements of the determination.

sch ref

**7 1(i): Expenditure Metrics**

	Expenditure per TJ energy delivered to ICPs (\$/TJ)	Expenditure per average no. of ICPs (\$/ICP)	Ratio of expenditure to maximum monthly amount of gas entering network (\$ per GJ/month)	Expenditure per km of pipeline for supply (\$/km)
<b>Operational expenditure</b>	1,410	153	15	2,374
Network	118	13	1	199
Non-network	1,292	140	13	2,175
<b>Expenditure on assets</b>	660	71	7	1,111
Network	570	62	6	959
Non-network	90	10	1	152

**18 1(ii): Revenue Metrics**

	Revenue per TJ energy delivered to ICPs (\$/TJ)	Revenue per average no. of ICPs (\$/ICP)
<b>Total line charge revenue</b>	4,014	435
Standard consumer line charge revenue	11,921	400
Non-standard consumer line charge revenue	474	30,167

**24 1(iii): Service Intensity Measures**

Demand density	163	Maximum monthly amount of gas entering network (GJ/month)/Total pipeline length
Volume density	2	Total TJ delivered to ICPs/Total pipeline length
Connection point density	16	Average number of ICPs in disclosure year/Total pipeline length
Energy intensity	108	Total GJ delivered to ICPs/Average number of ICPs in disclosure year

**31 1(iv): Composition of Revenue Requirement**

	(\$000)	% of revenue
Operational expenditure	1,560	34.92%
Pass-through and recoverable costs	82	1.84%
Total depreciation	900	20.15%
Total revaluation	370	8.29%
Regulatory tax allowance	577	12.91%
Regulatory profit/loss	1,719	38.47%
<b>Total regulatory income</b>	<b>4,467</b>	

**41 1(v): Reliability**

	Interruptions per 100km of pipeline length
Interruption rate	40.64

Company Name **GasNet Limited**  
 For Year Ended **30 June 2014**

**SCHEDULE 2: REPORT ON RETURN ON INVESTMENT**

This schedule requires information on the Return on Investment (ROI) for the GDB relative to the Commerce Commission's estimates of post tax WACC and vanilla WACC. GDBs must calculate their ROI based on a monthly basis if required by clause 2.3.3 of the ID Determination or if they elect to. If a GDB makes this election, information supporting this calculation must be provided in 2(iii). GDBs must provide explanatory comment on their ROI in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

2(i): Return on Investment		for year ended		
		CY-2 30 Jun 12	CY-1 30 Jun 13	Current Year CY 30 Jun 14
		%	%	%
7	<b>2(i): Return on Investment</b>			
8				
9	<b>Post tax WACC</b>			
10	ROI—comparable to a post tax WACC	6.52%	5.71%	6.83%
11				
12	Mid-point estimate of post tax WACC	6.89%	6.02%	6.16%
13	25th percentile estimate	6.08%	5.21%	5.35%
14	75th percentile estimate	7.70%	6.83%	6.97%
15				
16				
17	<b>Vanilla WACC</b>			
18	ROI—comparable to a vanilla WACC	7.31%	6.41%	7.51%
19				
20	Mid-point estimate of vanilla WACC	7.69%	6.72%	6.84%
21	25th percentile estimate	6.88%	5.91%	6.03%
22	75th percentile estimate	8.50%	7.53%	7.65%
23				
24				
25	<b>2(ii): Information Supporting the ROI</b>			(\$000)
26				
27	Total opening RAB value	22,955		
28	plus Opening deferred tax	(562)		
29	Opening RIV		22,393	
30				
31	Operating surplus / (deficit)	2,825		
32	less Regulatory tax allowance	577		
33	less Assets commissioned	730		
34	plus Asset disposals	7		
35	<b>Notional net cash flows</b>		1,525	
36				
37	Total closing RAB value	23,147		
38	less Adjustment resulting from asset allocation	(1)		
39	less Lost and found assets adjustment	-		
40	plus Closing deferred tax	(656)		
41	<b>Closing RIV</b>		22,492	
42				
43	ROI—comparable to a vanilla WACC		7.51%	
44				
45	Leverage (%)		44%	
46	Cost of debt assumption (%)		5.49%	
47	Corporate tax rate (%)		28%	
48				
49	ROI—comparable to a post tax WACC		6.83%	

Company Name **GasNet Limited**  
 For Year Ended **30 June 2014**

**SCHEDULE 2: REPORT ON RETURN ON INVESTMENT**

This schedule requires information on the Return on Investment (ROI) for the GDB relative to the Commerce Commission's estimates of post tax WACC and vanilla WACC. GDBs must calculate their ROI based on a monthly basis if required by clause 2.3.3 of the ID Determination or if they elect to. If a GDB makes this election, information supporting this calculation must be provided in 2(iii). GDBs must provide explanatory comment on their ROI in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

**2(iii): Information Supporting the Monthly ROI**

Cash flows		(\$000)				
	Total regulatory income	Expenses	Tax payments	Assets commissioned	Asset disposals	Notional net cash flows
Month 1						-
Month 2						-
Month 3						-
Month 4						-
Month 5						-
Month 6						-
Month 7						-
Month 8						-
Month 9						-
Month 10						-
Month 11						-
Month 12						-
<b>Total</b>	-	-	-	-	-	-

	Opening / closing RAB	Adjustment resulting from asset allocation	Lost and found assets adjustment	Opening / closing deferred tax	Revenue related working capital	Total
Monthly ROI - opening RIV	22,955			(562)		22,393
Monthly ROI - closing RIV	23,147	(1)	-	(656)	-	22,492
Monthly ROI - closing RIV less term credit spread differential allowance						22,492
<b>Monthly ROI—comparable to a vanilla WACC</b>						N/A
<b>Monthly ROI—comparable to a post-tax WACC</b>						N/A

**2(iv): Year-End ROI Rates for Comparison Purposes**

Year-end ROI—comparable to a vanilla WACC	7.55%
Year-end ROI—comparable to a post-tax WACC	6.88%

\* these year-end ROI values are comparable to the ROI reported in pre 2012 disclosures by GDBs and do not represent the Commission's current view on ROI.

Company Name **GasNet Limited**  
For Year Ended **30 June 2014**

**SCHEDULE 3: REPORT ON REGULATORY PROFIT**

This schedule requires information on the calculation of regulatory profit for the GDB for the disclosure year. GDBs must complete all sections and must provide explanatory comment on their regulatory profit in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

*sch ref*

7	<b>3(i): Regulatory Profit</b>		(\$000)	
8	<b>Income</b>			
9		Line charge revenue		4,439
10	<i>plus</i>	Gains / (losses) on asset disposals		-
11	<i>plus</i>	Other regulated income (other than gains / (losses) on asset disposals)		28
12				
13		<b>Total regulatory income</b>		4,467
14	<b>Expenses</b>			
15	<i>less</i>	Operational expenditure		1,560
16				
17	<i>less</i>	Pass through and recoverable costs		82
18				
19		<b>Operating surplus / (deficit)</b>		2,825
20				
21	<i>less</i>	Total depreciation		900
22				
23	<i>plus</i>	Total revaluation		370
24				
25		<b>Regulatory profit / (loss) before tax &amp; term credit spread differential allowance</b>		2,295
26				
27	<i>less</i>	Term credit spread differential allowance		-
28				
29		<b>Regulatory profit / (loss) before tax</b>		2,295
30				
31	<i>less</i>	Regulatory tax allowance		577
32				
33		<b>Regulatory profit / (loss)</b>		1,719
34				
35	<b>3(ii): Pass-Through and Recoverable Costs</b>		(\$000)	
36				
37	<b>Pass-through costs</b>			
38		Rates	55	
39		Commerce Act levies	23	
40		GIC levies	-	
41		Other specified pass-through costs	4	
42	<b>Recoverable costs</b>			
43		Net recoverable costs allowed under incremental rolling incentive scheme	-	
44		Input Methodology claw-back	-	
45		Recoverable customised price-quality path costs	-	
46		<b>Pass-through and recoverable costs</b>		82
47				
55	<b>3(iii): Incremental Rolling Incentive Scheme</b>		(\$000)	
56				
57			CY-1 30 Jun 13	CY 30 Jun 14
58		Allowed controllable opex	-	-
59		Actual controllable opex	-	-
60				
61		<b>Incremental change in year</b>		-
62				
63			Previous years' incremental change	Previous years' incremental change adjusted for inflation
64		CY-5 30 Jun 09	-	-
65		CY-4 30 Jun 10	-	-
66		CY-3 30 Jun 11	-	-
67		CY-2 30 Jun 12	-	-
68		CY-1 30 Jun 13	-	-
69		<b>Net incremental rolling incentive scheme</b>		-
70				
71		<b>Net recoverable costs allowed under incremental rolling incentive scheme</b>		-
72				
73	<b>3(iv): Merger and Acquisition Expenditure</b>			
74				
75		Merger and acquisition expenses		-
76				
77		Provide commentary on the benefits of merger and acquisition expenditure to the gas distribution business, including required disclosures in accordance with section 2.7, in Schedule 14 (Mandatory Explanatory Notes)		
78	<b>3(v): Other Disclosures</b>			
79		Self-insurance allowance		-

Company Name **GasNet Limited**  
 For Year Ended **30 June 2014**

**SCHEDULE 4: REPORT ON VALUE OF THE REGULATORY ASSET BASE (ROLLED FORWARD)**

This schedule requires information on the calculation of the Regulatory Asset Base (RAB) value to the end of this disclosure year. This informs the ROI calculation in Schedule 2. GDBs must provide explanatory comment on the value of their RAB in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

7 8 9	10 11 12 13 14 15 16 17 18 19 20 21 22 23 24	for year ended	RAB	RAB	RAB	RAB	RAB
			30 Jun 10 (\$000)	30 Jun 11 (\$000)	30 Jun 12 (\$000)	30 Jun 13 (\$000)	30 Jun 14 (\$000)
<b>4(i): Regulatory Asset Base Value (Rolled Forward)</b>							
	Total opening RAB value		22,386	22,483	23,025	23,014	22,955
	less Total depreciation		845	892	874	892	900
	plus Total revaluations		372	719	219	157	370
	plus Assets commissioned		570	715	638	676	730
	less Asset disposals		-	-	-	-	7
	plus Lost and found assets adjustment		-	-	-	-	-
	plus Adjustment resulting from asset allocation		-	-	6	-	(1)
	<b>Total closing RAB value</b>		<b>22,483</b>	<b>23,025</b>	<b>23,014</b>	<b>22,955</b>	<b>23,147</b>

25 26 27	28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48	Unallocated RAB *		RAB	
		(\$000)	(\$000)	(\$000)	(\$000)
<b>4(ii): Unallocated Regulatory Asset Base</b>					
	Total opening RAB value		22,955		22,955
	less Total depreciation		900		900
	plus Total revaluations		370		370
	plus Assets commissioned (other than below)	730		730	
	Assets acquired from a regulated supplier	-		-	
	Assets acquired from a related party	-		-	
	<b>Assets commissioned</b>		<b>730</b>		<b>730</b>
	less Asset disposals (other than below)	7		7	
	Asset disposals to a regulated supplier	-		-	
	Asset disposals to a related party	-		-	
	<b>Asset disposals</b>		<b>7</b>		<b>7</b>
	plus Lost and found assets adjustment		-		-
	plus Adjustment resulting from asset allocation				(1)
	<b>Total closing RAB value</b>		<b>23,148</b>		<b>23,147</b>

\* The 'unallocated RAB' is the total value of those assets used wholly or partially to provide gas distribution services without any allowance being made for the allocation of costs to non-regulated services. The RAB value represents the value of these assets after applying this cost allocation. Neither value includes works under construction.

Company Name **GasNet Limited**  
 For Year Ended **30 June 2014**

**SCHEDULE 4: REPORT ON VALUE OF THE REGULATORY ASSET BASE (ROLLED FORWARD)**

This schedule requires information on the calculation of the Regulatory Asset Base (RAB) value to the end of this disclosure year. This informs the ROI calculation in Schedule 2. GDBs must provide explanatory comment on the value of their RAB in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

57	<b>4(iii): Calculation of Revaluation Rate and Revaluation of Assets</b>			
58				
59	CPI <sub>t</sub>			1,195
60	CPI <sub>t-4</sub>			1,176
61	Revaluation rate (%)			1.62%
62				
63				
64				
65	Total opening RAB value	Unallocated RAB * (\$000)	RAB (\$000)	
66	less Opening RAB value of fully depreciated, disposed and lost assets	22,955	22,955	
67		45	45	
68	Total opening RAB value subject to revaluation	22,910	22,910	
69	<b>Total revaluations</b>			370
70				
71	<b>4(iv): Roll Forward of Works Under Construction</b>			
72				
73	<b>Works under construction—preceding disclosure year</b>	Unallocated works under construction	Allocated works under construction	
74	plus Capital expenditure	-	730	
75	less Assets commissioned	730	730	
76	plus Adjustment resulting from asset allocation		-	
77	<b>Works under construction - current disclosure year</b>			
78		(730)		
79	Highest rate of capitalised finance applied			



Company Name **GasNet Limited**  
 For Year Ended **30 June 2014**

**SCHEDULE 4: REPORT ON VALUE OF THE REGULATORY ASSET BASE (ROLLED FORWARD)**

This schedule requires information on the calculation of the Regulatory Asset Base (RAB) value to the end of this disclosure year. This informs the ROI calculation in Schedule 2. GDBs must provide explanatory comment on the value of their RAB in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

**4(v): Regulatory Depreciation**

Unallocated RAB * (\$000)	(\$000)	RAB (\$000)	(\$000)
795		795	
105		105	
-		-	
-		-	
	900		900

Depreciation - standard  
 Depreciation - no standard life assets  
 Depreciation - modified life assets  
 Depreciation - alternative depreciation in accordance with CPP  
**Total depreciation**

(\$000 unless otherwise specified)

**4(vi): Disclosure of Changes to Depreciation Profiles**

Asset or assets with changes to depreciation

Nil

Reason for non-standard depreciation (text entry)

Reason for non-standard depreciation (text entry)	Depreciation charge for the period (RAB)	Closing RAB value under 'non-standard' depreciation	Closing RAB value under 'standard' depreciation

\* include additional rows if needed

**4(vii): Disclosure by Asset Category**

(\$000 unless otherwise specified)

	Intermediate pressure main pipelines	Medium pressure main pipelines	Low pressure main pipelines	Service pipe	Stations	Line valve	Special crossings	Other network assets	Non-network assets	Total
<b>Total opening RAB value</b>	2,678	5,757	6,867	6,348	201	129	358	260	357	22,955
less Total depreciation	70	156	322	188	18	4	12	5	125	900
plus Total revaluations	43	91	114	102	3	2	6	4	5	370
plus Assets commissioned	-	74	296	231	29	-	-	-	100	730
less Asset disposals	1	-	3	3	-	-	-	-	-	7
plus Lost and found assets adjustment	-	-	-	-	-	-	-	-	-	-
plus Adjustment resulting from asset allocation	1	-	(2)	-	-	-	(1)	1	-	(1)
plus Asset category transfers	-	(124)	127	(2)	1	(1)	(1)	-	-	-
<b>Total closing RAB value</b>	2,651	5,642	7,077	6,488	216	126	350	260	337	23,147
<b>Asset Life</b>										
Weighted average remaining asset life	39.4	39.7	34.4	41.5	14.7	41.2	42.5	52.4	4.1	(years)
Weighted average expected total asset life	70.0	59.0	57.1	58.7	38.1	57.5	64.8	58.5	7.5	(years)

Company Name **GasNet Limited**  
 For Year Ended **30 June 2014**

**SCHEDULE 5a: REPORT ON REGULATORY TAX ALLOWANCE**

This schedule requires information on the calculation of the regulatory tax allowance. This information is used to calculate regulatory profit/loss in Schedule 3 (regulatory profit). GDBs must provide explanatory commentary on the information disclosed in this schedule, in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

		(\$000)
7	<b>5a(i): Regulatory Tax Allowance</b>	
8	<b>Regulatory profit / (loss) before tax</b>	2,295
9		
10	<i>plus</i> Income not included in regulatory profit / (loss) before tax but taxable	-
11	Expenditure or loss in regulatory profit / (loss) before tax but not deductible	-
12	Amortisation of initial differences in asset values	607
13	Amortisation of revaluations	54
14		661
15		
16	<i>less</i> Income included in regulatory profit / (loss) before tax but not taxable	370
18	Expenditure or loss deductible but not in regulatory profit / (loss) before tax	-
19	Notional deductible interest	527
20		897
21		
22	<b>Regulatory taxable income</b>	2,059
23		
24	<i>less</i> Utilised tax losses	-
25	<b>Regulatory net taxable income</b>	2,059
26		
27	Corporate tax rate (%)	28%
28	<b>Regulatory tax allowance</b>	577

\* Workings to be provided in Schedule 14

**5a(ii): Disclosure of Permanent Differences**

In Schedule 14, Box 8, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).

		(\$000)
34	<b>5a(iii): Amortisation of Initial Difference in Asset Values</b>	
35		
36	Opening unamortised initial differences in asset values	13,952
37	Amortisation of initial differences in asset values	607
38	Adjustment for unamortised initial differences in assets acquired	-
39	Adjustment for unamortised initial differences in assets disposed	-
40	Closing unamortised initial difference in asset values	13,345
41		
42	Opening weighted average remaining asset life (years)	23

		(\$000)
43	<b>5a(iv): Amortisation of Revaluations</b>	
44		
45	Opening Sum of RAB values without revaluations	21,592
46		
47	Adjusted depreciation	846
48	Total depreciation	900
49	Amortisation of revaluations	54

Company Name **GasNet Limited**  
 For Year Ended **30 June 2014**

**SCHEDULE 5a: REPORT ON REGULATORY TAX ALLOWANCE**

This schedule requires information on the calculation of the regulatory tax allowance. This information is used to calculate regulatory profit/loss in Schedule 3 (regulatory profit). GDBs must provide explanatory commentary on the information disclosed in this schedule, in Schedule 14 (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

*sch ref*

57	<b>5a(v): Reconciliation of Tax Losses</b>		(\$000)
58			
59	Opening tax losses	-	
60	plus Current period tax losses	-	
61	less Utilised tax losses	-	
62	Closing tax losses	-	
63	<b>5a(vi): Calculation of Deferred Tax Balance</b>		(\$000)
64			
65	Opening deferred tax	(562)	
66			
67	plus Tax effect of adjusted depreciation	237	
68			
69	less Tax effect of total tax depreciation	161	
70			
71	plus Tax effect of other temporary differences*	-	
72			
73	less Tax effect of amortisation of initial differences in asset values	170	
74			
75	plus Deferred tax balance relating to assets acquired in the disclosure year	-	
76			
77	less Deferred tax balance relating to assets disposed in the disclosure year	-	
78			
79	plus Deferred tax cost allocation adjustment	-	
80			
81	Closing deferred tax	(656)	
82			
83	<b>5a(vii): Disclosure of Temporary Differences</b>		
84	In Schedule 14, Box 9, provide descriptions and workings of items recorded in the asterisked category in Schedule 5a(vi) (Tax effect of other temporary differences).		
85			
86	<b>5a(viii): Regulatory Tax Asset Base Roll-Forward</b>		(\$000)
87			
88	Opening Sum of regulatory tax asset values	5,707	
89	less Tax depreciation	575	
90	plus Regulatory tax asset value of assets commissioned	729	
91	less Regulatory tax asset value of asset disposals	-	
92	plus Lost and found assets adjustment	-	
93	plus Other adjustments to the RAB tax value	-	
94	Closing sum of regulatory tax asset values	5,861	

Company Name **GasNet Limited**  
 For Year Ended **30 June 2014**

**SCHEDULE 5b: REPORT ON RELATED PARTY TRANSACTIONS**

This schedule provides information on the valuation of related party transactions, in accordance with section 2.3.6 and 2.3.7 of the ID determination.  
 This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

7	5b(i): Summary—Related Party Transactions	(\$000)
8	Total regulatory income	-
9	Operational expenditure	296
10	Capital expenditure	-
11	Market value of asset disposals	-
12	Other related party transactions	-

13	5b(ii): Entities Involved in Related Party Transactions	
14	Name of related party	Related party relationship
15	Wanganui Gas Ltd	owns 100% of GasNet Ltd
16	Wanganui District Council Holdings Ltd	owns 100% of Wanganui Gas Ltd
17	Wanganui District Council	owns 100% of Wanganui District Council Holdings Ltd
18		
19		
20		

\* include additional rows if needed

21	5b(iii): Related Party Transactions				
22	Name of related party	Related party transaction type	Description of transaction	Value of transaction (\$000)	Basis for determining value
23	Wanganui District Council	Opex	Rental, Occupancy costs	83	Price paid by GDB
24	Wanganui District Council	Opex	Network Rates	38	Price paid by GDB
25	Wanganui District Council	Opex	Computer IT Support	47	Price paid by GDB
26	Wanganui Gas Ltd	Opex	On going Board costs and Management fees	100	Price paid by GDB
27	Wanganui Gas Ltd	Opex	insurance	28	Price paid by GDB
28		[Select one]			
29		[Select one]			
30		[Select one]			
31		[Select one]			
32		[Select one]			
33		[Select one]			
34		[Select one]			
35		[Select one]			
36		[Select one]			
37		[Select one]			

\* include additional rows if needed

Company Name **GasNet Limited**  
 For Year Ended **30 June 2014**

**SCHEDULE 5c: REPORT ON TERM CREDIT SPREAD DIFFERENTIAL ALLOWANCE**

This schedule is only to be completed if, as at the date of the most recently published financial statements, the weighted average original tenor of the debt portfolio (both qualifying debt and non-qualifying debt) is greater than five years. This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27

**5c(i): Qualifying Debt (may be Commission only)**

Issuing party	Issue date	Pricing date	Original tenor (in years)	Coupon rate (%)	Book value at issue date (NZD)	Book value at date of financial statements (NZD)	Term Credit Spread Difference	Cost of executing an interest rate swap	Debt issue cost readjustment
* include additional rows if needed							-	-	-

**5c(ii): Attribution of Term Credit Spread Differential**

Gross term credit spread differential									
Total book value of interest bearing debt									
Leverage				44%					
Average opening and closing RAB values									
Attribution Rate (%)									
Term credit spread differential allowance									

Company Name **GasNet Limited**  
 For Year Ended **30 June 2014**

**SCHEDULE 5d: REPORT ON COST ALLOCATIONS**

This schedule provides information on the allocation of operational costs. GDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any reclassifications. This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

		Value allocated (\$000s)			
		Arm's length deduction	Gas distribution services	Non-gas distribution services	OVABAA allocation increase (\$000s)
<b>5d(i): Operating Cost Allocations</b>					
<b>Service interruptions, incidents and emergencies</b>					
	Directly attributable		51		
	Not directly attributable				
	<b>Total attributable to regulated service</b>		51		
<b>Routine and corrective maintenance and inspection</b>					
	Directly attributable		80		
	Not directly attributable				
	<b>Total attributable to regulated service</b>		80		
<b>Asset replacement and renewal</b>					
	Directly attributable				
	Not directly attributable				
	<b>Total attributable to regulated service</b>				
<b>System operations and network support</b>					
	Directly attributable		(103)		
	Not directly attributable		775	134	909
	<b>Total attributable to regulated service</b>		672		
<b>Business support</b>					
	Directly attributable		254		
	Not directly attributable		503	86	589
	<b>Total attributable to regulated service</b>		757		
	<b>Operating costs directly attributable</b>		282		
	<b>Operating costs not directly attributable</b>		1,278	220	1,498
	<b>Operating expenditure</b>		1,560		

<b>5d(ii): Other Cost Allocations</b>					
<b>Pass through and recoverable costs</b>					
<b>Pass through costs</b>					
	Directly attributable		82		
	Not directly attributable				
	<b>Total attributable to regulated service</b>		82		
<b>Recoverable costs</b>					
	Directly attributable				
	Not directly attributable				
	<b>Total attributable to regulated service</b>				

		(\$000)		
		CY-1	Current Year (CY)	
		30 Jun 13	30 Jun 14	
<b>5d(iii): Changes in Cost Allocations* †</b>				
<b>Change in cost allocation 1</b>				
	Cost category	Nil		
	Original allocator or line items			
	New allocator or line items			
	Rationale for change			
<b>Change in cost allocation 2</b>				
	Cost category	Nil		
	Original allocator or line items			
	New allocator or line items			
	Rationale for change			
<b>Change in cost allocation 3</b>				
	Cost category	Nil		
	Original allocator or line items			
	New allocator or line items			
	Rationale for change			

\* a change in cost allocation must be completed for each cost allocator change that has occurred in the disclosure year. A movement in an allocator metric is not a change in allocator or component.  
 † include additional rows if needed

Company Name **GasNet Limited**  
 For Year Ended **30 June 2014**

**SCHEDULE 5e: REPORT ON ASSET ALLOCATIONS**

This schedule requires information on the allocation of asset values. This information supports the calculation of the RAB value in Schedule 4. GDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any changes in asset allocations. This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

**5e(i): Regulated Service Asset Values**

		Value allocated (\$000s)
		Gas distribution services
<b>Main pipe</b>		
	Directly attributable	15,370
	Not directly attributable	-
	<b>Total attributable to regulated service</b>	<b>15,370</b>
<b>Service pipe</b>		
	Directly attributable	6,488
	Not directly attributable	-
	<b>Total attributable to regulated service</b>	<b>6,488</b>
<b>Stations</b>		
	Directly attributable	216
	Not directly attributable	-
	<b>Total attributable to regulated service</b>	<b>216</b>
<b>Line valve</b>		
	Directly attributable	126
	Not directly attributable	-
	<b>Total attributable to regulated service</b>	<b>126</b>
<b>Special crossings</b>		
	Directly attributable	350
	Not directly attributable	-
	<b>Total attributable to regulated service</b>	<b>350</b>
<b>Other network assets</b>		
	Directly attributable	260
	Not directly attributable	-
	<b>Total attributable to regulated service</b>	<b>260</b>
<b>Non-network assets</b>		
	Directly attributable	94
	Not directly attributable	243
	<b>Total attributable to regulated service</b>	<b>337</b>
	<b>Regulated service asset value directly attributable</b>	<b>22,904</b>
	<b>Regulated service asset value not directly attributable</b>	<b>243</b>
	<b>Total closing RAB value</b>	<b>23,147</b>

**5e(ii): Changes in Asset Allocations\* †**

		(\$000)	
		CY-1 30 Jun 13	Current Year (CY) 30 Jun 14
<b>Change in asset value allocation 1</b>			
Asset category	Nil		
Original allocator or line items			
New allocator or line items			
		Difference	-
Rationale for change			
<b>Change in asset value allocation 2</b>			
Asset category	Nil		
Original allocator or line items			
New allocator or line items			
		Difference	-
Rationale for change			
<b>Change in asset value allocation 3</b>			
Asset category	Nil		
Original allocator or line items			
New allocator or line items			
		Difference	-
Rationale for change			

\* a change in asset allocation must be completed for each allocator or component change that has occurred in the disclosure year. A movement in an allocator metric is not a change in allocator or component.  
 † include additional rows if needed

Company Name **GasNet Limited**  
 For Year Ended **30 June 2014**

**SCHEDULE 6a: REPORT ON CAPITAL EXPENDITURE FOR THE DISCLOSURE YEAR**

This schedule requires a breakdown of capital expenditure on assets incurred in the disclosure year, including any assets in respect of which capital contributions are received, but excluding assets that are vested assets. Information on expenditure on assets must be provided on an accounting accruals basis and must exclude finance costs. GDBs must provide explanatory comment on their expenditure on assets in Schedule 14 (Explanatory notes to templates). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

	(\$000)	(\$000)
<b>7 6a(i): Expenditure on Assets</b>		
8 Consumer connection		105
9 System growth		28
10 Asset replacement and renewal		428
11 Asset relocations		10
12 Reliability, safety and environment:		
13 Quality of supply	30	
14 Legislative and regulatory	-	
15 Other reliability, safety and environment	29	
16 <b>Total reliability, safety and environment</b>		<b>59</b>
17 <b>Expenditure on network assets</b>		<b>630</b>
18 Non-network assets		100
19		
20 <b>Expenditure on assets</b>		<b>730</b>
21 plus Cost of financing		-
22 less Value of capital contributions		-
23 plus Value of vested assets		-
24		
25 <b>Capital expenditure</b>		<b>730</b>
26 <b>6a(ii): Subcomponents of Expenditure on Assets (where known)</b>		(\$000)
27 Research and development		-
28 <b>6a(iii): Consumer Connection</b>		
29 Consumer types defined by GDB*	(\$000)	(\$000)
30 Residential	88	
31 Commercial	17	
32		
33		
34		
35 * include additional rows if needed		
36 <b>Consumer connection expenditure</b>		<b>105</b>
37		
38 less Capital contributions funding consumer connection expenditure		-
39 <b>Consumer connection less capital contributions</b>		<b>105</b>



Company Name **GasNet Limited**  
 For Year Ended **30 June 2014**

**SCHEDULE 6a: REPORT ON CAPITAL EXPENDITURE FOR THE DISCLOSURE YEAR**

This schedule requires a breakdown of capital expenditure on assets incurred in the disclosure year, including any assets in respect of which capital contributions are received, but excluding assets that are vested assets. Information on expenditure on assets must be provided on an accounting accruals basis and must exclude finance costs. GDBs must provide explanatory comment on their expenditure on assets in Schedule 14 (Explanatory notes to templates). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

		System Growth (\$000)	Asset Replacement and Renewal (\$000)
47	<b>6a(iv): System Growth and Asset Replacement and Renewal</b>		
48			
49			
50	<b>Intermediate pressure</b>		
51	Main pipe	-	-
52	Service pipe	-	-
53	Stations	-	-
54	Line valve	-	-
55	Special crossings	-	-
56	<b>Intermediate pressure -total</b>	-	-
57	<b>Medium pressure</b>		
58	Main pipe	24	11
59	Service pipe	-	9
60	Stations	-	-
61	Line valve	-	-
62	Special crossings	-	-
63	<b>Medium pressure - total</b>	24	20
64	<b>Low pressure</b>		
65	Main pipe	4	291
66	Service pipe	-	117
67	Line valve	-	-
68	Special crossings	-	-
69	<b>Low pressure - total</b>	4	408
70	<b>Other network assets</b>		
71	Monitoring and control systems	-	-
72	Cathodic protection systems	-	-
73	Other	-	-
74	<b>Other network assets - total</b>	-	-
75			
76	<b>System growth and asset replacement and renewal expenditure</b>	28	428
77	less Capital contributions funding system growth and asset replacement and renewal		
78	<b>System growth and asset replacement and renewal less capital contributions</b>	28	428
79	<b>6a(v): Asset Relocations</b>		
80	<i>Project or programme*</i>	<b>(\$000)</b>	<b>(\$000)</b>
81	Sandcroft Drive, Wanganui	5	
82			
83			
84			
85			
86	<i>* include additional rows if needed</i>		
87	All other asset relocations projects or programmes	5	
88	<b>Asset relocations expenditure</b>		10
89	less Capital contributions funding asset relocations		
90	<b>Asset relocations less capital contributions</b>		10
91	<b>6a(vi): Quality of Supply</b>		
92	<i>Project or programme*</i>	<b>(\$000)</b>	<b>(\$000)</b>
93	System Reinforcement (Wanganui Bridges MP Mains Interconnect)	29	
94			
95			
96			
97			
98	<i>* include additional rows if needed</i>		
99	All other quality of supply projects or programmes	1	
100	<b>Quality of supply expenditure</b>		30
101	less Capital contributions funding quality of supply		
102	<b>Quality of supply less capital contributions</b>		30

Company Name **GasNet Limited**  
 For Year Ended **30 June 2014**

**SCHEDULE 6a: REPORT ON CAPITAL EXPENDITURE FOR THE DISCLOSURE YEAR**

This schedule requires a breakdown of capital expenditure on assets incurred in the disclosure year, including any assets in respect of which capital contributions are received, but excluding assets that are vested assets. Information on expenditure on assets must be provided on an accounting accruals basis and must exclude finance costs. GDBs must provide explanatory comment on their expenditure on assets in Schedule 14 (Explanatory notes to templates). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

110	<b>6a(vii): Legislative and Regulatory</b>		
111	Project or programme*	(\$000)	(\$000)
112	Nil	-	-
113		-	-
114		-	-
115		-	-
116		-	-
117	* include additional rows if needed		
118	All other legislative and regulatory projects or programmes	-	-
119	<b>Legislative and regulatory expenditure</b>	-	-
120	less Capital contributions funding legislative and regulatory	-	-
121	<b>Legislative and regulatory less capital contributions</b>	-	-
122			
123	<b>6a(viii): Other Reliability, Safety and Environment</b>		
124	Project or programme*	(\$000)	(\$000)
125	Network Pressure Monitoring	23	
126	Wanganui Sales Gate Security System	6	
127			
128			
129			
130	* include additional rows if needed		
131	All other reliability, safety and environment projects or programmes	-	-
132	<b>Other reliability, safety and environment expenditure</b>	-	29
133	less Capital contributions funding other reliability, safety and environment	-	-
134	<b>Other reliability, safety and environment less capital contributions</b>	-	29
135	<b>6a(ix): Non-Network Assets</b>		
136	<b>Routine expenditure</b>		
137	Project or programme*	(\$000)	(\$000)
138	Office equipment, Computer Hardware & Software	59	
139	Vehicles, Plant & Equipment	41	
140			
141			
142			
143	* include additional rows if needed		
144	All other routine expenditure projects or programmes	-	-
145	<b>Routine expenditure</b>	-	100
146	<b>Atypical expenditure</b>		
147	Project or programme*	(\$000)	(\$000)
148	Nil	-	-
149		-	-
150		-	-
151		-	-
152		-	-
153	* include additional rows if needed		
154	All other atypical expenditure projects or programmes	-	-
155	<b>Atypical expenditure</b>	-	-
156			
157	<b>Non-network assets expenditure</b>		100

Company Name

GasNet Limited

For Year Ended

30 June 2014

**SCHEDULE 6b: REPORT ON OPERATIONAL EXPENDITURE FOR THE DISCLOSURE YEAR**

This schedule requires a breakdown of operating expenditure incurred in the current disclosure year. GDBs must provide explanatory comment on their operational expenditure in Schedule 14 (Explanatory notes to templates). This includes explanatory comment on any atypical operating expenditure and assets replaced or renewed as part of asset replacement and renewal operational expenditure, and additional information on insurance.

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

*sch ref*

		(\$000)	(\$000)
7	<b>6b(i): Operational Expenditure</b>		
8	Service interruptions, incidents and emergencies	51	
9	Routine and corrective maintenance and inspection	80	
10	Asset replacement and renewal	-	
11	<b>Network opex</b>		131
12	System operations and network support	672	
13	Business support	757	
14	<b>Non-network opex</b>		1,429
15			
16	<b>Operational expenditure</b>		1,560
17	<b>6b(ii): Subcomponents of Operational Expenditure (where known)</b>		
18	Research and development		-
19	Insurance		209

Company Name	<b>GasNet Limited</b>
For Year Ended	<b>30 June 2014</b>

**SCHEDULE 7: COMPARISON OF FORECASTS TO ACTUAL EXPENDITURE**

This schedule compares actual revenue and expenditure to the previous forecasts that were made for the disclosure year. Accordingly, this schedule requires the forecast revenue and expenditure information from previous disclosures to be inserted.

GDBs must provide explanatory comment on the variance between actual and target revenue and forecast expenditure in Schedule 14 (Mandatory Explanatory Notes). This information is part of the audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8. For the purpose of this audit, target revenue and forecast expenditures only need to be verified back to previous disclosures.

sch ref

8	<b>7(i): Revenue</b>	Target (\$000) <sup>1</sup>	Actual (\$000)	% variance
9	Line charge revenue	4,737	4,439	(6%)

10	<b>7(ii): Expenditure on Assets</b>	Forecast (\$000) <sup>2</sup>	Actual (\$000)	% variance
11	Consumer connection	77	105	36%
12	System growth	27	28	4%
13	Asset replacement and renewal	401	428	7%
14	Asset relocations	-	10	-
15	Reliability, safety and environment:			
16	Quality of supply	32	30	(6%)
17	Legislative and regulatory	-	-	-
18	Other reliability, safety and environment	39	29	(26%)
19	<b>Total reliability, safety and environment</b>	71	59	(17%)
	<b>Expenditure on network assets</b>	576	630	9%
21	Non-network capex	120	100	(17%)
22	<b>Expenditure on assets</b>	696	730	5%

23	<b>7(iii): Operational Expenditure</b>			
24	Service interruptions, incidents and emergencies	41	51	24%
25	Routine and corrective maintenance and inspection	82	80	(2%)
26	Asset replacement and renewal	-	-	-
27	<b>Network opex</b>	123	131	7%
28	System operations and network support	678	672	(1%)
29	Business support	965	757	(22%)
30	<b>Non-network opex</b>	1,643	1,429	(13%)
31	<b>Operational expenditure</b>	1,766	1,560	(12%)

32	<b>7(iv): Subcomponents of Expenditure on Assets (where known)</b>			
33	Research and development	-	-	-

34	<b>7(v): Subcomponents of Operational Expenditure (where known)</b>			
35	Research and development	-	-	-
36	Insurance	191	209	9%

37 1 From the nominal dollar target revenue for the disclosure year disclosed under clause 2.4.3(3) of the Determination  
 38 2 From the nominal dollar expenditure forecast and disclosed in the second to last AMP as the year CY+1 forecast

Company Name	<b>GasNet Limited</b>
For Year Ended	<b>30 June 2014</b>
Network / Sub-Network Name	<b>All</b>

**SCHEDULE 8: REPORT ON BILLED QUANTITIES AND LINE CHARGE REVENUES**

This schedule requires the billed quantities and associated line charge revenues for the disclosure year for each consumer group or price category code used by the GDB in its pricing schedules. Information is also required on the number of ICPs that are included in each consumer group or price category code, and the energy delivered to these ICPs.

sch ref

**8(i): Billed quantities by price component**

Consumer group name or price category code	Consumer type or types (eg, residential, commercial, etc.)	Standard or non-standard consumer group (specify)	Average no. of ICPs in disclosure year	Quantity of gas delivered to ICPs (TJ per annum) in disclosure year	Unit charging basis (eg, days, GJ, etc.)	Billed quantities by price component			
						Fixed Charge (July 2013 to September 2013)	Fixed Charge (October 2013 to June 2014)	Variable Charge (July 2013 to September 2013)	Variable Charge (October 2013 to June 2014)
M6 (Active)	Residential and Commercial	Standard	9,426	209	Days	873,468	2,566,849	80,679	128,751
M6 (Inactive)	Residential and Commercial	Standard	349	-	Days	28,152	99,099	-	-
M12	Residential and Commercial	Standard	280	20	Days	25,151	76,944	7,081	12,421
M23	Commercial and Industrial	Standard	68	23	Days	6,110	18,533	7,094	15,488
M33	Commercial and Industrial	Standard	13	2	Days	1,196	3,549	1,014	1,022
M43	Commercial and Industrial	Standard	29	17	Days	2,668	7,862	5,525	11,067
M85	Commercial and Industrial	Standard	24	36	Days	2,207	6,538	10,568	25,893
M142	Commercial and Industrial	Standard	12	31	Days	1,032	3,276	9,711	21,354
M200	Commercial and Industrial	Standard	2	4	Days	184	466	923	3,029
M450	Commercial and Industrial	Standard	1	1	Days	92	273	102	119
C12323	Industrial	Non-standard	1	115	Days	92	273	22,807	92,017
C12328	Industrial	Non-standard	1	6	Days	92	273	836	5,420
C12329	Industrial	Non-standard	1	57	Days	92	273	14,856	41,812
C12337	Industrial	Non-standard	1	38	Days	92	273	7,238	20,642
C14688	Industrial	Non-standard	1	66	Days	92	273	18,847	47,607
C14691	Industrial	Non-standard	1	20	Days	92	273	5,304	14,696
C16459	Industrial	Non-standard	1	36	Days	92	273	10,796	25,676
C17499	Industrial	Non-standard	1	19	Days	92	273	6,443	12,479
C26262	Industrial	Non-standard	1	26	Days	92	273	7,771	18,056
C26444	Industrial	Non-standard	1	149	Days	92	273	39,928	109,357
C26779	Industrial	Non-standard	1	18	Days	92	273	4,768	13,709
C31266	Industrial	Non-standard	1	224	Days	92	273	43,918	179,789
Standard consumer totals			10,204	342		940,260	2,783,379	122,692	219,141
Non-standard consumer totals			12	764		1,104	3,276	183,512	581,261
Total for all consumers			10,216	1,106		941,364	2,786,655	306,204	800,402

**8(ii): Line charge revenues (\$000) by price component**

Consumer group name or price category code	Consumer type or types (eg, residential, commercial, etc.)	Standard or non-standard consumer group (specify)	Total line charge revenue in disclosure year	Notional revenue foregone (if applicable)	Rate (eg, \$/day, \$/GJ, etc.)	Line charge revenues (\$000) by price component			
						Fixed Charge (July 2013 to September 2013)	Fixed Charge (October 2013 to June 2014)	Variable Charge (July 2013 to September 2013)	Variable Charge (October 2013 to June 2014)
M6 (Active)	Residential and Commercial	Standard	\$3,118	-	\$/Day	\$431	\$1,259	\$516	\$912
M6 (Inactive)	Residential and Commercial	Standard	\$14	-	\$/Day	\$14	-	-	-
M12	Residential and Commercial	Standard	\$172	-	\$/Day	\$9	\$38	\$45	\$80
M23	Commercial and Industrial	Standard	\$163	-	\$/Day	\$3	\$13	\$45	\$102
M33	Commercial and Industrial	Standard	\$16	-	\$/Day	\$1	\$2	\$6	\$7
M43	Commercial and Industrial	Standard	\$116	-	\$/Day	\$2	\$12	\$35	\$67
M85	Commercial and Industrial	Standard	\$241	-	\$/Day	\$2	\$10	\$68	\$161
M142	Commercial and Industrial	Standard	\$205	-	\$/Day	\$2	\$5	\$62	\$136
M200	Commercial and Industrial	Standard	\$27	-	\$/Day	-	\$7	\$6	\$14
M450	Commercial and Industrial	Standard	\$5	-	\$/Day	-	\$4	-	\$1
C12323	Industrial	Non-standard	\$20	-	\$/Day	\$3	\$15	-	-
C12328	Industrial	Non-standard	\$25	-	\$/Day	\$6	\$18	-	-
C12329	Industrial	Non-standard	\$5	-	\$/Day	\$1	\$4	-	-
C12337	Industrial	Non-standard	\$8	-	\$/Day	\$2	\$6	-	-
C14688	Industrial	Non-standard	\$60	-	\$/Day	\$14	\$46	-	-
C14691	Industrial	Non-standard	\$47	-	\$/Day	\$12	\$35	-	-
C16459	Industrial	Non-standard	\$8	-	\$/Day	\$2	\$6	-	-
C17499	Industrial	Non-standard	\$49	-	\$/Day	\$13	\$36	-	-
C26262	Industrial	Non-standard	\$11	-	\$/Day	\$3	\$8	-	-
C26444	Industrial	Non-standard	\$11	-	\$/Day	\$2	\$9	-	-
C26779	Industrial	Non-standard	\$98	-	\$/Day	\$25	\$73	-	-
C31266	Industrial	Non-standard	\$20	-	\$/Day	\$5	\$15	-	-
Standard consumer totals			\$4,077	-		\$461	\$1,350	\$783	\$1,480
Non-standard consumer totals			\$362	-		\$90	\$272	-	-
Total for all consumers			\$4,439	-		\$554	\$1,622	\$783	\$1,480

Company Name **GasNet Limited**

For Year Ended **30 June 2014**

Network / Sub-network Name **All**

**SCHEDULE 9a: ASSET REGISTER**

This schedule requires a summary of the quantity of assets that make up the network, by asset category and asset class.

sch ref

8	Operating Pressure	Asset Category	Asset Class	Units	Items at start of year (quantity)	Items at end of year (quantity)	Net change	Data accuracy (1-4)
9	Intermediate Pressure	Main pipe	IP PE main pipe	km	-	-	-	N/A
10	Intermediate Pressure	Main pipe	IP steel main pipe	km	24	23	(1)	4
11	Intermediate Pressure	Main pipe	IP other main pipe	km	-	-	-	N/A
12	Intermediate Pressure	Service pipe	IP PE service pipe	km	-	-	-	N/A
13	Intermediate Pressure	Service pipe	IP steel service pipe	km	1	1	-	4
14	Intermediate Pressure	Service pipe	IP other service pipe	km	-	-	-	N/A
15	Intermediate Pressure	Stations	Intermediate pressure DRS	No.	13	13	-	4
16	Intermediate Pressure	Line valve	IP line valves	No.	43	42	(1)	4
17	Intermediate Pressure	Special crossings	IP crossings	No.	19	19	-	4
18	Medium Pressure	Main pipe	MP PE main pipe	km	138	139	1	3
19	Medium Pressure	Main pipe	MP steel main pipe	km	7	7	-	3
20	Medium Pressure	Main pipe	MP other main pipe	km	-	-	-	N/A
21	Medium Pressure	Service pipe	MP PE service pipe	km	72	76	4	3
22	Medium Pressure	Service pipe	MP steel service pipe	km	-	-	-	3
23	Medium Pressure	Service pipe	MP other service pipe	km	-	-	-	N/A
24	Medium Pressure	Stations	Medium pressure DRS	No.	17	17	-	4
25	Medium Pressure	Line valve	MP line valves	No.	113	114	1	4
26	Medium Pressure	Special crossings	MP special crossings	No.	20	20	-	4
27	Low Pressure	Main pipe	LP PE main pipe	km	163	165	2	3
28	Low Pressure	Main pipe	LP steel main pipe	km	8	8	-	3
29	Low Pressure	Main pipe	LP other main pipe	km	50	48	(2)	2
30	Low Pressure	Service pipe	LP PE service pipe	km	170	179	9	3
31	Low Pressure	Service pipe	LP steel service pipe	km	4	3	(1)	3
32	Low Pressure	Service pipe	LP other service pipe	km	7	7	-	3
33	Low Pressure	Line valve	LP line valves	No.	14	14	-	3
34	Low Pressure	Special crossings	LP special crossings	No.	15	15	-	2
35	All	Monitoring & control systems	Remote terminal units	No.	20	27	7	4
36	All	Cathodic protection systems	Cathodic protection	No.	2	2	-	4

Company Name	GasNet Limited
For Year Ended	30 June 2014
Network / Sub-network Name	All

**SCHEDULE 9b: ASSET AGE PROFILE**

This schedule requires a summary of the age profile (based on year of installation) of the assets that make up the network, by asset category and asset class.

sch ref	Disclosure Year (year ended)		Number of assets at disclosure year end by installation date																							Total			
	30 June 2014		pre-1970	1970-1974	1975-1979	1980-1984	1985-1989	1990-1994	1995-1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	No. with age unknown	assets at year end	No. with default dates	Data accuracy (1-4)	
9	Operating Pressure	Asset Category	Asset Class	Units																									
10	Intermediate Pressure	Main pipe	IP PE main pipe	km	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
11	Intermediate Pressure	Main pipe	IP steel main pipe	km	-	4	7	6	4	1	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	23	-	3	
12	Intermediate Pressure	Main pipe	IP other main pipe	km	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
13	Intermediate Pressure	Service pipe	IP PE service pipe	km	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
14	Intermediate Pressure	Service pipe	IP steel service pipe	km	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	3	
15	Intermediate Pressure	Service pipe	IP other service pipe	km	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
16	Intermediate Pressure	Stations	Intermediate pressure DRS	No.	-	1	1	7	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13	-	3	
17	Intermediate Pressure	Line valve	IP line valves	No.	-	6	11	7	13	4	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	42	-	3	
18	Intermediate Pressure	Special crossings	IP crossings	No.	-	4	1	5	2	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	5	19	-	3
19	Medium Pressure	Main pipe	MP PE main pipe	km	-	-	3	20	37	32	16	3	1	3	3	2	3	2	1	1	1	1	3	1	-	139	-	3	
20	Medium Pressure	Main pipe	MP steel main pipe	km	-	1	2	2	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7	-	3	
21	Medium Pressure	Main pipe	MP other main pipe	km	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
22	Medium Pressure	Service pipe	MP PE service pipe	km	-	-	1	6	15	19	13	3	2	2	1	1	2	1	1	1	1	1	1	1	1	76	-	3	
23	Medium Pressure	Service pipe	MP steel service pipe	km	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
24	Medium Pressure	Service pipe	MP other service pipe	km	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
25	Medium Pressure	Stations	Medium pressure DRS	No.	-	-	-	4	5	4	-	-	-	1	-	-	-	1	-	-	-	1	-	-	-	17	-	3	
26	Medium Pressure	Line valve	MP line valves	No.	-	-	2	16	12	56	4	2	-	2	-	1	2	1	1	6	3	1	-	1	4	-	114	-	3
27	Medium Pressure	Special crossings	MP special crossings	No.	-	-	2	4	3	4	1	-	-	1	1	-	-	-	-	-	-	1	-	-	-	3	20	-	3
28	Low Pressure	Main pipe	LP PE main pipe	km	-	-	33	50	41	9	6	1	1	1	1	2	3	2	2	2	2	2	1	2	2	-	165	-	3
29	Low Pressure	Main pipe	LP steel main pipe	km	6	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	6	2
30	Low Pressure	Main pipe	LP other main pipe	km	43	-	1	1	1	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48	43	2
31	Low Pressure	Service pipe	LP PE service pipe	km	-	-	13	40	32	22	17	3	3	3	2	3	3	4	5	3	3	2	2	2	2	13	179	-	3
32	Low Pressure	Service pipe	LP steel service pipe	km	-	-	-	-	1	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	-	3
33	Low Pressure	Service pipe	LP other service pipe	km	1	-	-	-	-	1	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	7	1	3
34	Low Pressure	Line valve	LP line valves	No.	-	-	-	-	-	1	-	-	-	-	-	-	1	-	-	2	1	1	3	5	-	-	14	-	3
35	Low Pressure	Special crossings	LP special crossings	No.	6	-	-	2	1	-	-	-	-	-	1	1	-	-	-	-	-	-	-	-	-	3	15	6	2
36	All	Monitoring & control systems	Remote terminal units	No.	-	-	-	-	-	1	-	-	-	-	-	1	-	12	1	-	-	2	3	7	-	27	-	4	
37	All	Cathodic protection systems	Cathodic protection	No.	-	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	-	4

Company Name **GasNet Limited**

For Year Ended **30 June 2014**

Network / Sub-network Name **All**

### SCHEDULE 9c: REPORT ON PIPELINE DATA

This schedule requires a summary of the key characteristics of the pipeline network.

sch ref

#### Network Information (end of year)

Length of pipeline by material (defined by GDB)	Length (km)	%
Mains (PE)	304	46.27%
Mains (Steel)	38	5.78%
Mains (Other)	48	7.31%
Services (PE)	255	38.81%
Services (Steel)	5	0.76%
Services (Other)	7	1.07%
<b>Total length of pipeline</b>	<b>657</b>	<b>100.00%</b>

By operating pressure:	Pipe length (km) (at year end)	Weighted average pipe diameter (mm)	Number of ICPs (at year end)	Gas conveyed for
				Persons not involved in the GDB (TJ)
Intermediate pressure	25	85	38	650
Medium pressure	221	47	3,377	287
Low pressure	411	55	9,397	169
<b>Total</b>	<b>657</b>	<b>53</b>	<b>12,812</b>	<b>1,106</b>



Company Name	GasNet Limited
For Year Ended	30 June 2014
Network / Sub-network Name	All

**SCHEDULE 9d: REPORT ON DEMAND**

This schedule requires a summary of the key measures of network demand for the disclosure year (number of new connections including, maximum monthly loads and total gas conveyed)

sch ref

8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29

**9d(i): Consumer Connections**

Number of ICPs connected in year by consumer type

Consumer types defined by GDB	Number of connections (ICPs)
Residential	75
Commercial	6
<b>Total</b>	<b>81</b>

**9d(ii): Gas Delivered**

Number of ICPs at year end	10,216	connections
Maximum daily load	4,550	(GJ/day)
Maximum monthly load	106,298	(GJ/month)
Number of directly billed ICPs	-	(at year end)
Total gas conveyed	1,106,607	(GJ/annum)
Average daily delivery	3,032	(GJ/day)
Maximum monthly amount of gas entering network (GJ/month)	106,924	
Load factor	86.75%	

Company Name	GasNet Limited
For Year Ended	30 June 2014
Network / Sub-network Name	All

**SCHEDULE 10a: REPORT ON NETWORK RELIABILITY AND INTERRUPTIONS**

This schedule requires a summary of the key measures of network reliability (interruptions, SAIDI, SAIFI and CAIDI) for the disclosure year. GDBs must provide explanatory comment on their network reliability for the disclosure year in Schedule 14 (Explanatory Notes to Templates). The SAIDI and SAIFI information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

**10a(i): Interruptions**

**Interruptions by class**

	Actual
Class A (planned interruptions by GTB)	-
Class B (planned interruptions on the network)	169
Class C (unplanned interruptions on the network)	54
Class D (unplanned interruptions by GTB)	-
Class I (unplanned interruptions caused by third party damage)	44
<b>Total</b>	<b>267</b>

Number of unplanned outage events (interruptions that affect more than 5 ICPs)	Actual
Wanganui, Marton, Bulls, Flockhouse, Waitotara	-

Number of unplanned outage events caused by third party damage (interruptions that affect more than 5 ICPs)	Actual
Wanganui, Marton, Bulls, Flockhouse, Waitotara	-

**10a(ii): Reliability**

**Overall reliability**

	SAIDI	SAIFI	CAIDI
Based on the total number of interruptions	4.50	0.021	214.14
Class I (unplanned interruptions caused by third party damage)	0.77	0.003	258.00

Class B (planned interruptions on the network)	SAIDI	SAIFI	CAIDI
Wanganui, Marton, Bulls, Flockhouse, Waitotara	3.40	0.013	261.31
			-
			-
			-

Class C (unplanned interruptions on the network)	SAIDI	SAIFI	CAIDI
Wanganui, Marton, Bulls, Flockhouse, Waitotara	0.33	0.004	81.50
			-
			-
			-

Company Name	GasNet Limited
For Year Ended	30 June 2014
Network / Sub-network Name	All

**SCHEDULE 10b: REPORT ON NETWORK INTEGRITY AND CONSUMER SERVICE**

This schedule requires a summary of the key measures of network Integrity (gas escapes, response time to emergencies etc) for the disclosure year.

sch ref

8 **10b(i): System Condition and Integrity**

9 **Number of confirmed public reported gas escapes / total length of pipeline (escapes/1000 km)** Actual

10 Wanganui, Marton, Bulls, Flockhouse, Waitotara	44.120
11	
12	
13	
14	

15 **Number of leaks detected by routine survey / total length of pipeline (leaks/1000 km)** Actual

16 Wanganui, Marton, Bulls, Flockhouse, Waitotara	39.390
17	
18	
19	
20	

21 **Number of third party damage events / total length of pipeline (events/km)** Actual

22 Wanganui, Marton, Bulls, Flockhouse, Waitotara	53.576
23	
24	
25	
26	

27 **Number of poor pressure events due to network causes** Actual

28 Wanganui, Marton, Bulls, Flockhouse, Waitotara	11.000
29	
30	
31	
32	
33	

34 **Number of telephone calls to emergency numbers answered within 30 seconds / total number of calls** Actual

35 Wanganui, Marton, Bulls, Flockhouse, Waitotara	98.90%
36	
37	
38	
39	

40 **Product control—safety of distribution gas** Actual

41 Number of non-compliant odour tests -

42 **10b(ii): Consumer Service**

43 **Response time to emergencies (RTE)**

	Proportion of emergencies responded to within 1 hour (%)	Proportion of emergencies responded to within 3 hours (%)	Average call response time (hours)	Number of emergencies
44 Wanganui, Marton, Bulls, Flockhouse, Waitotara	100.00%	100.00%	0.17	2
45				
46				
47				
48				

49 **Number of complaints** Actual

50 Number of complaints per average total consumer numbers -